Financial Decisions’ approach to AML & KYC

Our obligations

From 1 July 2026, new federal laws will require our business, along with many other professional service providers, to comply with Australia’s Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) rules.

Under these laws, all regulated businesses must:

- verify the identity of their clients
- understand the purpose of each matter or transaction
- assess and document risks
- keep clear, accurate records of decisions

We are legally required to complete these checks before we can provide services.

Why these checks matter

Money laundering is a significant issue in Australia. Criminals use legitimate businesses to disguise billions of dollars in illegal funds each year. These funds fuel:

- drug trafficking
- human exploitation
- terrorism
- large-scale financial fraud

Strong AML controls help stop criminal networks from using professional services to move or hide illicit money.

Every identity check and risk assessment contributes to protecting our clients, our industry and our community.

The AML process

What to expect

Our process is designed to be clear, efficient and secure. Most clients complete it quickly once documents are provided.

How it works

1. Share your details

We request basic identity information and any relevant documents.

2. Verify your information

Identity and ownership details are checked securely through approved systems.

3. Clarify anything missing

If further documents or explanations are needed, we’ll let you know immediately.

4. Complete the assessment

We review the matter, assess risk and finalise the required AML checks.

5. Begin working with you

Once checks are complete, we proceed with your matter.

This process is mandatory under AML/CTF regulations and ensures we meet our legal obligations while keeping clients and communities safe.

Our commitment to responsible data handling

We take privacy and data security seriously. Any information you provide is handled in accordance with:

- Australian privacy laws
- our professional confidentiality obligations
- strict AML/CTF regulatory requirements

Your data is used only for identity verification, compliance checks and onboarding purposes.

We do not share information for marketing, and we do not sell or trade client data.

All documents and personal details are stored securely, accessed only by authorised staff, and protected through encrypted systems and controlled processes.

If you have any concerns or questions, please give us a call and talk to a trusted team member.