

Account access and operating terms and conditions

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1 Account access and operating terms and conditions for accounts

1.1 About these terms and conditions

These Account access and operating terms and conditions set out the features, benefits, terms and conditions that apply to accounts and detail the respective rights and obligations of you and AMP Bank in relation to accounts. These terms and conditions also give information on a range of topics concerning the operation of your account.

The terms and conditions that apply to your account comprise these **Account access and operating terms and conditions**, and for:

- loan accounts, **your loan agreement**
- deposit accounts, the **Deposit products terms and conditions** and the **Deposit products fees and charges guide**.

These terms and conditions are provided to assist you to compare products and to decide whether to acquire accounts. Some of the more important aspects of your relationship with us are included, such as our duty of confidentiality to you and our complaint handling procedures.

Worked examples of certain benefits and fees that may apply to an account are illustrative only and do not reflect the circumstances applicable to a particular customer.

The information in these terms and conditions is subject to change from time to time. We will tell you about any change we make in accordance with condition **3.3.1 What happens if we vary these terms and conditions?** which also sets out more about changes we can make and what notice you will receive of these changes.

Information on current terms and conditions, standard fees and charges and any interest rates that apply to your account is available on request, or on our website at **amp.com.au/banking**. You can contact us on 13 30 30, Monday to Friday 8.00am to 8.00pm and Saturday and Sunday 9.00am to 5.00pm (Sydney time).

The information provided in these terms and conditions is general information only and does not take into account your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.

These terms and conditions also detail the methods by which you may access your accounts, their risks, and the specific terms and conditions which apply to each of the access methods:

- AMP Visa Debit Cards
- BankAssist (operator-assisted phone banking)
- BankFax (fax banking)
- BankPhone (phone banking)
- My AMP (internet banking and access by mobile devices)
- BPAY® (registered to BPAY Pty Ltd ABN 69 079 137 518)
- periodic payments
- direct credits
- direct debits
- domestic SWIFT transfers
- international telegraphic transfers.

Not all access methods are available on all accounts. You should check your account features to determine which access methods are available. Account features for deposit and loan products are described on our website at amp.com.au, and are detailed in the terms and conditions or product disclosure statements available at amp.com.au/bankterms, or you can contact us on **13 30 30**.

1.2 Who provides the products referred to in these terms and conditions?

The accounts referred to in these terms and conditions are provided by AMP Bank Limited ABN 15 081 596 009, AFSL and Australian credit licence 234517.

1.3 Agreeing to these terms and conditions

We will provide you with these terms and conditions and information about our fees and charges and interest rates before we open your account with us. Subject to any law or code of conduct that applies to us, we may do this in writing or electronically. This includes providing you with a hyperlink when you are applying for your account online.

When you or a person authorised by you:

- completes an application for your account
- makes a deposit to or withdrawal from your account
- registers for BankPhone or internet banking
- uses an AMP Visa Debit Card or other access method, or
- sends us a request in relation to the account via electronic communication,

you confirm to us that you agree to these terms and conditions we have given you (subject to any changes made under condition **3.3.1 - *What happens if we vary these terms and conditions?***).

By agreeing to these terms and conditions you acknowledge that we have the right to monitor and, where required by law or where we consider it reasonably necessary to comply with any law or to protect you or us, refuse to transmit or post any transactions or instructions made using an account.

By using your account on My AMP or the My AMP app you agree that:

- you are responsible for all internet access, data download and other network charges arising from the use of your account (including any global roaming charges if you use your account outside Australia) and you acknowledge and agree that we have no responsibility or liability for those charges
- you need to access your account through a compatible mobile device and operating system
- if another person is liable to pay charges under the relevant mobile account SIM data plan account you acknowledge and agree that you have obtained that person's consent to your use of your account on that device
- you are responsible for the operation and maintenance of your device
- you will not authorise or permit any other person to use your account on your device
- to the extent permitted by law, you are responsible and liable for the actions of, and any transactions made by, any other person on your account on your device, except to the extent caused by our negligence, fraud or wilful misconduct (including that of our officers, employees, contractors, or agents)
- you will keep your device safe.

AMP Bank and you may also have other rights including at general law, under legislation or under the Banking Code or ePayments Code (see condition **12.1 - *Banking Code*** and **12.2 - *ePayments Code***). Those rights also apply to the accounts. These terms and conditions prevail to the extent of any inconsistency and as permitted by law.

If you do not agree with these terms and conditions, you can tell us to close your account. If you do so, we will close your account. In the case of accounts that have an AMP Visa Debit Card, you should destroy your AMP Visa Debit Card.

1.4 What happens if you breach these terms and conditions?

If you breach any of these terms and conditions, we may acting reasonably do any or all of the following on reasonable notice to you (except where there is an immediate and material risk, in which case we provide you no notice):

- close your account
- use any money that you have in another account with us to repay any amount by which your account is overdrawn (this is known as ‘combining accounts’. See condition **3.5 - *When we may combine your accounts***)
- cancel, delay, block or refuse to make any payment or transaction
- cancel any access method
- cancel any AMP Visa Debit Card
- require the destruction and return of any AMP Visa Debit Card
- place restrictions on your account
- refuse to open another account for you
- take legal action against you. You may be liable for our reasonable expenses in enforcing our rights against you.

1.5 Defined terms and important words

Condition **13 *Important words and what they mean*** contains a glossary of important words used in these terms and conditions. You should refer to this glossary to help you understand these terms and conditions.

2 General terms and conditions

2.1 What you need to provide when you apply – personal details and identification requirements

When you apply for an account, you must provide identification information about yourself, any connected parties, any additional signatories to the account and any additional people to whom you wish to provide access to your account. We will then verify some or all aspects of that identification information, by either documentary or electronic methods. We also require identification information about any connected parties and any additional signatories or additional people you later ask us to add to the account or to whom you wish to provide access to your account, and we will also need to verify some or all aspects of that identification information.

We may verify your identity electronically. If we do, we will ask you for your details (such as full name, residential address, and date of birth) and details of your identification documents. You authorise and instruct us to send or otherwise provide this information to one or more external organisations to electronically match with identification data on their databases. These organisations will assess and advise us whether all or some of the information you provided match their records. We may require you to provide copies of your and/or your connected parties including signatories, original certified identification documents so that we can verify your and/or your connected parties' identity.

These external organisations will collect, store, use and dispose of your personal and confidential information in accordance with the Privacy Act 1988 (*Cth*).

For individuals, you need to provide identification information personal details, such as your:

- full name
- residential address
- date of birth
- foreign tax residency status and details of the foreign tax identification number and country
- phone number
- email address.

Where we need you to provide original identification documents or original certified copies of identification documents they may include, for example:

- a passport
- a driver's licence.

If you are not an individual or cannot provide these details and documents, we may, acting reasonably, require you to provide other forms of identification documentation. Please contact us on 13 30 30 for more information about these identification requirements.

Other entities, such as companies and trusts, may also be required to provide original certified copies of documentation to help us identify and verify them, such as:

- certificate of incorporation or registration
- licence record from the relevant regulator

- trust deed or extract of the trust deed
- personal identification documents of connected parties who are individuals for example, individual trustees, beneficial owners or controlling persons (as applicable), signatories, power of attorneys.

A full list of acceptable forms of identification and people who can certify identification documents or extracts of documents is available at amp.com.au/identification.

Please contact us on **13 30 30** for more information about these identification requirements.

2.1.1 What happens if we cannot verify your identity?

If we cannot identify you and/or verify your identity, or the identity of any connected party, any signatory on your account or any person to whom access to your account has been provided, at time of onboarding or at any time throughout the life of the customer relationship, to our reasonable satisfaction, we may decline your application for an account, or may restrict, block or close your account without notice to you.

Providing false or misleading information about your identity, or the identity of any connected party, any signatory on your account or any person to whom access to your account has been provided, at time of onboarding or at any time throughout the life of the customer relationship is an offence and is a breach of these terms and conditions.

By opening, or using any account, you acknowledge that we may, acting reasonably, decide to delay, restrict, block or refuse to open any or all accounts if we:

- have not, despite our reasonable efforts, been able to identify you and/or verify your identity, or identify and/or verify the identity of any connected party, any signatory on your account or any person to whom you grant access to your account at time of onboarding or at any time throughout the life of the customer relationship
- if we are concerned that the request/action may breach any obligation, or cause us to commit or participate in an offence under any legislation.

We may, acting reasonably, decide to refuse to open an account or close any or all accounts or to delay, restrict, block or refuse any request, payment or transaction including interest payments at any time if we:

- have not, despite our reasonable efforts, been able to identify, verify or re-verify your identity, any connected party's identity, any signatory's identity or the identity of any person to whom you may have granted access to your account, at time of onboarding or at any time throughout the life of the customer relationship
- are concerned that the request or transaction may breach any obligation, or cause us to commit or participate in an offence under any law
- reasonably consider you induced us to open the account by fraud.

You acknowledge that we will incur no liability to you if we take any of the actions above, except to the extent that the liability arises from our fraud, negligence or wilful misconduct (including that of our officers, employees, contractors, or agents).

2.1.2 Confirming and verifying your information after your account is opened

From time to time we may need to reconfirm your details, or the details of any connected party, any signatory on your account or any person to whom access to your account has been provided, request that you provide further information and/or re-verify your identity or the identity of any connected party, any signatory on your account or any person to whom access to your account has been provided, to satisfy our obligations under any legislation, such as AML/CTF laws, sanctions laws, Foreign Account Tax Compliance Act, foreign tax residency Common Reporting Standards, etc. You agree to provide us with any information or documents that we reasonably require within the timeframe we reasonably specify when we make the request.

You also agree to notify us if you or any connected party, any signatory on your account or any person to whom access to your account has been provided:

- have a material change in your/their identification information, for example:

- changes to any part of your name or your address, or to any connected party's name or address
- changes regarding any connected parties or other signatories on your account or people to whom you have granted access to your account
- changes to your phone or email contact details
- changes to the nature of your business, or business registration or regulation status
- become or suspect that you/they may become a politically exposed person as defined in the AML/CTF laws
- become or suspect that you/they may become a proscribed person for the purposes of sanctions law (You can find out more about whether you are a proscribed person or a politically exposed person by checking the AUSTRAC website at www.austrac.gov.au)
- are commonly known by a name other than the name provided in your application for an account
- where the account is opened in the name of a trust, and the trust makes a distribution to a beneficiary who is a foreign tax resident. You will notify us within 30 days of the distribution being made. You will also provide us with the beneficiary details requested, including details in relation to their foreign tax residency.

We may, acting reasonably, restrict, block or close any or all of your accounts if you:

- fail to provide us with any additional information we reasonably request regarding your or any connected party, any signatory on your account or any person to whom access to your account has been provided, including identification information, documentation, payments or transactions
- fail to notify us of the types of events outlined above
- provide us with false or misleading identification information.

2.2 Accounts for personal customers

You can open an account in your own name or jointly with other persons.

If the account is opened in the name of more than one person:

- the account is a joint account unless you tell us otherwise
- the authority to operate on the account will be for any of you to sign, unless you tell us otherwise
- you may nominate the number of signatories required for withdrawals (which may be one or more than one). All account holders must sign this nomination.
- each of you are bound by the transactions made on the account and you are all liable jointly and individually for the account
- AMP Visa Debit Cards (where available on an account) will be issued to each account holder where the signing authority is 'any to sign', unless you tell us otherwise
- we may accept as a deposit any cheque payable to any one or more of you up until 27 May 2024. From 27 May 2024, the holder of a bank cheque issued by AMP Bank will need to call 13 30 30 to arrange for the funds to be paid into a nominated bank account. For more information on this process, visit amp.com.au/banking/ways-to-bank. AMP Bank will accept other cheques for deposit until 24 November 2024. From 24 November 2024, we won't accept personal cheques or cheques issued by other financial institutions.
- we may send you notices, statements or other documents including changes to these terms and conditions by sending or making them available to any one of you and you all will be deemed to have received them, except where doing so would be inconsistent with a nomination you have made for the account.

The parent(s) or guardian(s) of a minor may request an account to be opened in the minor's name. The parent(s) or guardian(s) must be the signatory(ies) on the account of minors under the age of 13. A minor of 13 years and over can be nominated as a signatory to the account provided the standard account opening requirements can be met.

An SMSF member receiving a pension from their SMSF may open an AMP SuperEdge Pension Account in their personal name but must link their account to an AMP SuperEdge Cash Account held by their SMSF.

2.3 Accounts for companies, trusts and other organisations

Companies, trusts (including self-managed superannuation trusts) and other organisations such as unincorporated associations, partnerships, government bodies and registered co-operatives may open accounts. Not all accounts are available to all entity types.

If the account is opened in the name of a company, trust, or other organisation (the 'entity'):

- the entity must execute documents and transactions in its own right unless authorised signatories have been set up to act on its behalf. The entity will be liable for all actions undertaken by its authorised signatories
- the entity may nominate the number of authorised signatories required for withdrawals (which may be one or more than one). The officers of the entity must sign this nomination
- we may accept as a deposit any cheque payable to the entity until 27 May 2024. From 27 May 2024, the holder of a bank cheque issued by AMP Bank will need to call 13 30 30 to arrange for the funds to be paid into a nominated bank account. For more information on this process, visit amp.com.au/banking/ways-to-bank. AMP Bank will accept other cheques for deposit until 24 November 2024. From 24 November 2024, we won't accept personal cheques or cheques issued by other financial institutions.
- we may send you notices, statements or other documents including changes to these terms and conditions by sending or making them available to any one of you and you all will be deemed to have received them, except where doing so would be inconsistent with a nomination you have made for the account.

A trustee can open an account in trust for another person. This means that the trustee controls the account for the benefit of that other person. The trust must be legally formed, and we may, acting reasonably, request an original certified copy of certain documents such as an original certified extract of the trust deed and/or additional information to help us identify and verify the trust and the trustee(s).

You must be over 18 years of age to open an account in trust for another person.

Societies, companies, businesses, executors, administrators, and others can also open an account in trust for another person.

An SMSF trustee can open an account in trust for the SMSF. An SMSF trustee can open an AMP SuperEdge Pension Account in trust for a recipient of a pension from the SMSF. This means that the SMSF trustee controls the account for the benefit of the SMSF or the SMSF pension recipient. The SMSF trust must be legally formed, and we may, acting reasonably, request original certified copy(ies) of certain documents, such as an original certified extract of the SMSF trust deed, and/or additional information to help us identify and verify the SMSF trust and the trustees of the SMSF.

2.4 Who can use an account?

2.4.1 Authority to operate – signing authority

If the account is in more than one person's name, each of you agree that each person may use the account and have access to account information without any other account holder's consent, unless you tell us otherwise.

All account holders are jointly and individually liable to us for operations on the account.

2.4.1.1 Any to sign

If the account is in more than one person's name, and if the authority to operate ('signing authority') on the account is 'any to sign', each of you agree that each person may have access to and may change account information and may transact on the account by any access method without any other account holder's consent.

Any of you may change the signing authority on the account to 'all to sign'. All account signatories would then be required to sign for any withdrawals.

If you want to change the signing authority on the account to 'any two to sign', all account holders must sign this request.

2.4.1.2 Signing authorities other than 'any to sign'

You may request the signing authority on your account to be set as 'any two to sign' or 'all to sign'.

If you do, and we agree:

- AMP Visa Debit Cards (if available for your account type) will not be issued on the account
- access by BankPhone and internet banking (including mobile banking) will be limited to viewing or obtaining account information only
- access by BankAssist may be restricted to account information unless all account holders are identified to our reasonable satisfaction
- unless we reasonably believe that a joint account holder is experiencing financial difficulty:
 - withdrawal requests must be authorised in accordance with your signing authority
 - any request to process a transaction or change account information will need to be authorised in accordance with your signing authority
- where we reasonably believe that a joint account holder is experiencing financial difficulty and has a pressing financial need, authorise us to act on requests made by that person to prevent or reduce the financial hardship they may experience.

2.4.1.3 Authorised signatories and third parties

You may nominate any person to be an authorised signatory or provide authority to a third party to enable them to operate your account.

You can decide the level of access that an authorised signatory or third party has to your account. This access can be the same as or different to your own access.

To set up an authorised signatory or to authorise a third party to operate your account, you must submit the appropriate Third Party Access form, or an Add/Remove Authorised Signatories form, and also provide an Identification Verification form (including any identification documents we request) for each signatory or third party. For details of the required forms, documents and information please contact us on **13 30 30**.

A full list of acceptable forms of identification and people who can certify identification documents or extracts of documents is available at amp.com.au/identification.

The original completed forms and all accompanying documents (originals, original certified copies or uncertified copies, as appropriate) must be returned to:

AMP Bank Limited
Reply Paid 79702
PARRAMATTA NSW 2124

We must complete the identification and verification of an authorised signatory or third party before we will accept an instruction, operation, or transaction from that person in respect of your account.

We will only accept instructions to conduct transactions on your account if those instructions are in accordance with your signing authority.

You must advise us promptly of any changes in authorised signatories or third parties.

2.4.1.4 AMP adviser transaction authorities

You may authorise your AMP Financial Adviser who has access to the AMP Cash Management Service ('ACMS') to use this service to transact and operate your account on your behalf. You can decide the level of access that your adviser can have.

To set up an ACMS adviser transaction authority, contact your AMP Financial Adviser. You must provide the authority using an ACMS Adviser Transaction Authority form which is available through your adviser.

Your adviser may delegate their adviser transaction authority to their staff (including their employees, agents, and contractors). Delegates will be managed in accordance with our delegate procedures. The conditions that apply to ACMS adviser transaction authorities are included on the ACMS Adviser Transaction Authority form.

You may revoke or amend this authority at any time by notifying us. You must advise us promptly if you wish to change your ACMS adviser's transaction authority.

2.5 Fees and charges on your account

2.5.1 Standard fees and charges, and fees and charges for special services

Standard fees and charges may apply when you make inquiries or transact on your account. Fees and charges for special services may apply if we provide special services at any time.

Full details of the fees and charges (including any government charges) that apply to deposit accounts and for special services are set out in the Deposit products fees and charges guide. Details of the fees and charges that apply to loan accounts are in your Loan Agreement and current fees are set out in the Home loan fees and charges guide. Both guides are available, on request and free of charge, by contacting us on **13 30 30**, or from our website at **amp.com.au/bankterms**. Fees and charges may change without your consent in accordance with condition **3.3 Variations to terms and conditions**. For information about notice we will give you, see condition **3.3.1 What happens if we vary these terms and conditions?**

Special services include, but are not limited to:

- undertaking a transaction trace or verification
- dishonouring an electronic transaction made from your account or when a cheque deposited to your account is dishonoured
- processing a domestic (SWIFT) or overseas telegraphic transfer
- providing a bank audit certificate.

You must pay us all fees and charges applicable on your account, and you must also pay any fees and charges applicable for special services, even if they are incurred by another account holder or account signatory.

When you or an authorised signatory or an authorised third party operate your account or request a special service, you automatically authorise us to debit any applicable fees to your account.

3 When things change

3.1 When your personal or contact details change

You must advise us promptly if you change any part of your name, phone number(s), fax number, postal or residential address, email address, or if there is a change of connected parties or any person to whom you have granted access to your account, a change of signatories or to your tax residency status. You can advise us of any changes to your details by mail, telephone, or using secure message through My AMP. Where you've called us to update an address, you authorise the person you speak with to update the address details in our records on your behalf.

If you change any part of your name, you must provide us with original certified documentary proof of the change. Please call us on **13 30 30** for details of the documentation you must provide.

Each joint account holder must notify us separately of any changes to their own personal or contact details, or foreign tax residency. If one joint account holder changes their address, we will not update the personal or contact details of any other joint account holder.

We will not be responsible for any errors or losses associated with your account details or changes to your account which are caused by your failure to provide us with your current and accurate personal details and contact information.

3.2 When your entity or entity contact details change

You must advise us promptly if your entity changes any part of its name, phone number(s), fax number, postal, principal place of business/operation or registered business address, email address, its tax residency status, or if there is a change of connected parties, change of signatories, nature of business, change to the entity's Trust Deed, registration or regulation status or registration numbers, or any other details. You can notify us of changes to your entity details by mail, phone, or using secure message through My AMP.

Please contact us on **13 30 30** for details of the documentation you must provide.

We will not be responsible for any errors or losses associated with your account or changes to your account details which are caused by your failure to provide us with your current and accurate entity details and contact information.

3.3 Variations to terms and conditions

3.3.1 What happens if we vary these terms and conditions?

We may from time to time vary or add to these terms and conditions for one or more of the following reasons, including:

- to comply with any change or anticipated change in any relevant law, code of practice, guidance or general banking practice;
- to reflect any decision of a court, ombudsman or regulator;
- to reflect a change in our systems or procedures, including for security reasons;
- to reflect any changes to the cash rate or such other reference rate determining (in full or partially) any applicable interest rate;
- to respond to changes in the cost of providing accounts;
- if we discontinue a product in which case we may change the terms of your product to reflect a different product with similar features to the discontinued product; or
- to make these terms and conditions clearer or to amend, add or remove features.

We will tell you about changes as soon as reasonably possible and we will comply with any obligation under a law or code of conduct that applies to us about how and when we must tell you about any changes.

Subject to this we will tell you about any changes in writing (which can be electronically), we may do this by publishing notice of the changes on our website, or by placing a notice in a national newspaper.

For changes to interest rates we will tell you about the change no later than the date of the change unless we are not able to because the interest rate is calculated according to a money market or some other external reference rate, or a rate otherwise designated as a variable or floating rate.

Except for changes to interest rates, if a change is unfavourable to you, we will give you reasonable notice of the change, generally at least 30 days' notice.

We may give you a shorter notice period for changes that are not unfavourable to you. We may also give you a shorter notice period, or no notice, of an unfavourable change if:

- it is reasonably necessary for us to manage a material and immediate risk
- the change is required by law, code or regulation
- a government fee is introduced or changed that is payable directly or indirectly by you. In that case, we will tell you either electronically or by mail or an advertisement in a national or local newspaper by the day the new charge takes effect. We do not have to tell you if the introduction or variation of the charge has already been publicised by the government, government agency or representative body.

3.4 What happens when an account holder dies?

If any account holder dies, their legal representative, next of kin or the surviving account holder(s) must notify us as soon as possible in writing or by contacting us on **13 30 30**. An original certified copy of the Death Certificate must be provided to us.

We will provide information about the deceased account holder's accounts with us to a person authorised by a will, a person identified as the deceased account holder's next of kin in the Death Certificate (or other official document acceptable to us), or a person who has applied for letters of administration for the deceased account holder. Before we can provide any information, we must complete satisfactory identification and verification of the person who has requested it, and be provided with a copy of the Death Certificate.

3.4.1 Release of funds – accounts held by one person

Upon notice of death of the account holder, withdrawals will not be processed or permitted. However, on production of satisfactory documentation expenses such as funeral, medical or hospital accounts may be paid from the account.

Funds will be made available to executors or administrators, subject to the following being provided to us:

- any original documents or original certified copies of documents we may request to enable us to satisfactorily complete the identification and verification of the identity of executors, administrators or beneficiaries. (Funds will be only made available following our completion of that identification and verification process.)
- for accounts with a credit balance of less than \$15,000, the following documents must be provided to us - original certified Death Certificate, original certified Will, signed Indemnity Form (available from us on request) and Letter of instruction signed by the executor/s of the estate
- for accounts with a credit balance of more than \$15,000, the following documents must be provided to us - original certified Death Certificate, original certified Probate & Letter of Instructions signed by the executor/s of the estate
- any other satisfactory documentation that we agree to accept.

3.4.2 Release of funds – accounts held by more than one person

On the death of any account holder, we will automatically treat the balance in the account as belonging to the other holder or holders. This does not affect our rights at law and equity.

Upon receipt of an original certified copy of a death certificate for the deceased account holder and a letter from the surviving account holder(s) requesting that the account name be changed, we will transfer the account to the name(s) of the surviving account holder(s).

3.5 When we may combine your accounts

To clear any unauthorised debit balance in an account held in your name, we may transfer sufficient funds from another account (or from a loan account) held in your name (that is, we may 'combine' your accounts) where we reasonably consider that it is in our legitimate interests to do so.

We will give you notice after we have combined any of your accounts.

We will not combine your accounts if:

- we know the accounts or loan accounts are not held by you in the same capacity (for example, where you have a personal account and an account as a trustee)
- your debt to us arises from some business or activity other than banking
- we specifically agreed to keep your accounts and loan accounts separate, or if we deem that your dealings with us suggest such an agreement
- we are prevented from doing so by a code of conduct or law.

If we do combine your account:

- we will not include any loan account that is a limited recourse borrowing arrangement (ie a loan to an SMSF) in any action to combine accounts
- we will comply with any applicable requirements of the Code of Operation: Recovery of debts from Services Australia income support payments or Department of Veterans' Affairs Payments.

We do not have to combine an overdrawn account with an account that is in credit or a loan account that has available redraw to cover withdrawals already initiated on your account, unless we have agreed to such an arrangement.

We do not have to combine an account that is in credit with a loan account to cover loan arrears, unless we have agreed to such an arrangement.

If we do combine two or more of your accounts, acting reasonably and in accordance with our legitimate interests, we may also close any of your accounts and/or switch any of your remaining accounts into a different account type.

4 Keeping your access methods and account safe and secure

4.1 Safeguarding documents and access methods

It is important that you safeguard all documents and AMP Visa Debit Cards relating to or linked to your account. You may suffer loss if they are stolen.

You must tell us as soon as you become aware that these items are (or you suspect they are) lost, mislaid, misused, or stolen.

4.2 Keeping devices and security access codes secure

If you have a device and a security access code to access your account, you should keep them safe. The security of the device and security access code is very important. If they are compromised, this may result in unauthorised transactions being undertaken on your account, including drawing on loan repayments or overdrawing your account.

You must make every effort to see that the device and security access code are not breached, misused, lost, stolen or otherwise compromised. You may incur liability for unauthorised use if you do not to observe the reasonable security requirements set out below.

We suggest following our security guidelines, available on our website at amp.com.au/securityguidelines, which may contain recommendations additional to these provisions regarding accessing your account. Liability for losses will be determined under the ePayments Code, where the code applies (rather than our security guidelines). A copy of the code can be found on the website of the Australian Securities and Investments Commission.

4.2.1 Your obligations as a user of an access method

You must keep your devices and security access methods secure by:

- in the case of an AMP Visa Debit Card, signing the card as soon as it is received
- not recording or storing the security access code on any article normally carried with you, eg in your wallet in such a way that it can be obtained by any other person
- not recording or storing the card details or security access code in a manner that can be accessed by others (for example, taking and storing photos of your card or storing your card details or security access code within your phone or computer)
- not permitting any other person to use your security access code
- not disclosing your security access code to any other person (including a family member, a friend or one of our staff or agents) for any reason
- using care to prevent anyone else seeing the keying in of your security access code on to a keypad or keyboard
- in the case of BankAssist, not revealing your full TelePIN to the BankAssist operator (only reveal the two digits requested)
- not using BankAssist service in such a way that your TelePIN or account number can be overheard by others
- logging off internet banking before leaving a computer or handset unattended
- in the case of BankFax not leaving details that may be observed by others
- taking reasonable steps to maintain the security of your hardware and software (such as ensuring that any device or computer used to access internet banking has up to date malware protection)

- using reasonable care to prevent anyone else from seeing or observing your activity on internet banking including via screenshare or any other computer software for remote access
- informing us as soon as possible if your email address, computer, device or phone is compromised.

You can obtain a copy of our latest security guidelines at amp.com.au/securityguidelines or by calling us on **13 30 30**.

Your liability will be determined under the ePayments Code (where applicable) and not by these guidelines.

4.2.2 Can you record a memory aid for a security access code?

If you require a memory aid to recall your security access code you may make such a record provided the record is reasonably disguised.

However, we do not consider that the following examples provide a reasonable disguise, and therefore you should not:

- in the case of an AMP Visa Debit Card, record the disguised Personal Identification Number (PIN) on the AMP Visa Debit Card
- describe the disguised record as a 'PIN' or similar description
- record the disguised security access code by reversing the number sequence
- disguise the security access code using alphabetical characters or numbers (as in A=1, B=2, C=3, etc)
- disguise the security access code using any of the following combinations (or parts of them) - dates of birth, personal telephone numbers, car registration numbers, family members names, social security numbers, licence numbers
- store the security access code in any low security electronic device of any kind, such as (but not limited to) calculators, personal computers, electronic organisers, mobile phones or mobile devices used for mobile banking.

There may be other forms of disguise which may also be unsuitable because of the ease of another person discerning the security access code. You must exercise extreme care if you do decide to record your security access code on a memory aid.

4.3 Lost or stolen AMP Visa Debit Cards/mobile devices or security access code revealed

You must tell us and ensure that any signatories or authorised third parties also tell us as soon as possible if:

- an AMP Visa Debit Card is lost or stolen
- a mobile device used for mobile banking or digital wallet payments is lost or stolen
- you suspect that a security access code is known to someone else
- you suspect any unauthorised use of your account as a result of any of the above.

You must also provide all information we may reasonably require or request when any of these things occur.

If you do not notify us or you unreasonably delay in notifying us, you may be liable for unauthorised transactions (see condition **4.4 – Liability for unauthorised transactions**).

4.3.1 What happens next?

When you report such a matter to us, we may give you a notification number (or other form of acknowledgement). You should retain that number as confirmation of your report, and of the date and time of your report.

If you are unable to tell us because of our unavailability during particular periods, you are not liable for any unauthorised transactions which could have been prevented if you had been able to tell us. However, you must tell us within a reasonable time as soon as we're available.

Upon receiving notification from you or an authorised signatory, we will cancel your or the authorised signatory's AMP Visa Debit Card (as applicable). New AMP Visa Debit Card(s) must be issued as the existing AMP Visa Debit Card(s) may no longer be used.

4.4 Liability for unauthorised transactions

4.4.1 When are you not liable?

You are not liable for loss resulting from an unauthorised transaction if:

- the loss is caused by fraudulent or negligent conduct by our employees' or agents' or an employee or agent of the electronic funds transfer system
- the loss resulted from the use of a device or security access code that was forged, faulty, expired or cancelled
- the loss related to a particular device or security access code and the loss occurred before you received that device or security access code
- the loss is caused by the same transaction being incorrectly debited more than once
- the loss occurred after you told us that your device used to access the account had been misused, lost or stolen or the security of the security access code had been breached
- the loss occurred because of an unauthorised transaction made using an identifier without a security access code or device, or
- in our reasonable opinion you did not contribute to the loss.

4.4.2 When are you liable?

You are liable for loss resulting from an unauthorised transaction only when you contribute to the loss, as described in conditions **4.4.2.1 - If you contributed to the loss** and **4.4.2.2 - Contribution to losses through unreasonable delay**.

4.4.2.1 If you contributed to the loss

Where we can prove on balance of probability that you have contributed to the loss through your own fraud or contravention of the requirements set out in condition **4.2 - Keeping devices and security access codes secure**, you will be liable for the actual loss which occurred before you told us of a device being misused, lost or stolen or the security access code had been breached, but not the following amounts:

- the portion of loss which exceeds the daily transaction limit
- the portion of loss which exceeds any periodic transaction limit
- the portion of loss which exceeds the balance of your account (available credit limit if the account is a loan account).

You are deemed to have contravened the requirements in condition **4.2 - Keeping devices and security access codes secure** if you:

- wrote your PIN on the AMP Visa Debit Card, stored the security access code on your device or left an ATM without removing the AMP Visa Debit Card
- disclosed the security access code to anyone including a family member or friend
- allowed someone else to use your security access code or enabled someone to obtain your security access code through access to your computer using remote access software as result of unsolicited contact
- did not sufficiently disguise your security access code (see condition **4.2.2 - Can you record a memory aid for a security access code?** for what we consider not to be a reasonable disguise)
- acted with extreme carelessness in failing to protect your security access code.

4.4.2.2 Contribution to losses through unreasonable delay

Where we can prove on the balance of probability that you have contributed to the loss by your unreasonable delay in telling us after you became aware or should reasonably have become aware of the misuse, loss or theft of the device or breach of the security access code, you will be liable for any actual loss which occurred between:

- when you became aware or should reasonably have become aware that your security access code or device has been breached, misused, lost or stolen
- when you told us.

4.4.2.3 Limit of your liability

Where neither condition **4.4.2.1 - If you contributed to the loss** nor condition **4.4.2.2 - Contribution to losses through unreasonable delay** apply, you are liable for losses resulting from unauthorised transactions up to the smallest of these amounts:

- \$150
- the balance of your account
- the actual loss as at the time and date that we were told that your security access code has been misused, lost or stolen.

4.4.2.4 Liability and transactions authorised by you

No transaction authorised or carried out by you can be an unauthorised transaction for the purpose of condition **4.4 - Liability for unauthorised transactions**.

4.5 Liability in case of system or equipment malfunction

This condition applies only to the use of AMP Visa Debit Cards.

You should tell us about any service fault or difficulty as soon as you become aware of it by contacting us on **13 30 30**.

We are responsible for any loss from a transaction at an electronic terminal where our investigation shows that the loss is directly caused because of a terminal malfunction, or an institution system or institution equipment malfunction, or is otherwise caused by our negligence, fraud or wilful misconduct (including that of our officers, employees, contractors or agents).

We will correct the loss by making any necessary adjustment to the appropriate account (including adjustment of interest or fees and charges incurred because of the malfunction).

If we are responsible but you should reasonably have been aware of the malfunction or system unavailability, our liability is limited to correcting any errors in your account, and refunding any charges or fees inappropriately charged, except as may be required by law.

We are not liable for any loss you suffer because of a delay in a transaction through a merchant's eftpos terminal, except to the extent caused by our negligence, fraud or wilful misconduct (including that of our officers, employees, contractors or agents).

If the electronic banking system malfunctions, alternative manual procedures may be available from the merchant for retail point of sale transactions by using your AMP Visa Debit Card and signing authorisation of the transaction.

5 AMP Visa Debit Cards

5.1 Conditions for using an AMP Visa Debit Card

An AMP Visa Debit Card is issued by us to enable you to access available funds in the account(s) linked to your card.

If your AMP Visa Debit Card is lost or stolen or if your PIN is revealed, there is a risk that an unauthorised transaction may occur on your account. Unauthorised transactions can also occur on your account because of computer or human error or fraud.

See conditions **4.1 - Safeguarding documents and access methods** and **4.2 - Keeping devices and security access codes secure** for information on keeping your PIN secure.

Information on what to do if your AMP Visa Debit Card is lost or stolen or if your PIN is revealed can be found in condition **4.3 - Lost or stolen AMP Visa Debit Cards/mobile devices or security access code revealed**.

Further information on your liability for unauthorised transactions can be found in conditions **4.4 - Liability for unauthorised transactions** and **4.5 - Liability in case of system or equipment malfunction**.

Caution! Your AMP Visa Debit Card is magnetically encoded and if it is exposed to a strong magnetic field or damaged, the encoded information may be destroyed. The AMP Visa Debit Card may then be unusable in electronic terminals.

To enable you to gain access to the convenience of electronic banking terminals - ATM or eftpos - we will encode your AMP Visa Debit Card and register your PIN, prior to it being issued to you. You can activate your AMP Visa Debit Card by logging in to My AMP and following the prompts to activate your AMP Visa Debit Card, or by contacting us in **13 30 30**.

You will not be able to use your AMP Visa Debit Card:

- before the valid date or after the expiration date shown on the face of the AMP Visa Debit Card
- after the AMP Visa Debit Card has been cancelled.

If there is more than one of you, then you are jointly and severally bound to comply with these conditions and are liable for all amounts which are owing to us at any time on the account to which your AMP Visa Debit Cards are linked.

Each AMP Visa Debit Card remains our property.

We may issue replacement AMP Visa Debit Cards at any time. See condition **5.7 - Cancellation and return of AMP Visa Debit Cards** for when we may cancel an AMP Visa Debit Card.

You may change your AMP Visa Debit Card PIN online by logging into My AMP or the My AMP app. If you change the PIN, you must not select a PIN which represents your birth date or a recognisable part of your name. If you do use an obvious PIN such as a name or date you may be liable for any losses which occur as a result of unauthorised use of the PIN before notification to us that the PIN has been misused or has become known to someone else.

5.2 Eligibility for AMP Visa Debit Cards

AMP Visa Debit Cards are only available for account holders aged 13 years and over. Issue of AMP Visa Debit Cards to holders under the age of 18 years is subject to the consent of all account holders.

5.3 Using your AMP Visa Debit Card

5.3.1 Using your AMP Visa Debit Card to obtain goods and services from a merchant

You can use your AMP Visa Debit Card to obtain goods and services from merchants (such as shops, restaurants, and theatres) and to make purchases online and over the phone. Your Visa Debit Card is accepted anywhere in the world where the Visa logo is displayed.

When you make a transaction using your AMP Visa Debit Card, an authorisation is sought by the merchant to AMP Bank to determine if sufficient funds are held in the account, the account is eligible for a transaction, and the status of the AMP Visa Debit Card. In some cases, this authorisation will reduce the amount of available funds in your account but not your current balance. If the purchase or other transaction (for example - hotel security deposit) is not completed, the transaction amount may reduce the available balance for up to five business days.

5.3.2 Using your AMP Visa Debit Card to obtain cash withdrawals

You can obtain cash from your account by using your AMP Visa Debit Card and your PIN from ATMs and eftpos terminals that accept AMP Bank AMP Visa Debit Cards.

If you're charged a fee directly by an ATM provider when you use any ATM in Australia, we'll give you a rebate by crediting the amount of the fee to your account. When you're using the ATM, you'll need to accept any fee charged by the ATM provider and we'll give you the rebate after the transaction. We can withdraw this rebate offer at any time.

Your primary account is linked to the savings (SAV) button of your AMP Visa Debit Card, and credit (CR) button if you hold a Visa Debit Card. You may have a secondary account linked to the cheque (CHQ) button of your AMP Visa Debit Card by calling us on **13 30 30**.

The minimum and maximum amount of cash you can obtain using your AMP Visa Debit Card may vary depending at which ATM or eftpos terminal you use your AMP Visa Debit Card.

We do not warrant that ATMs will always have money available.

Some merchants who have terminals may also allow you to withdraw cash at the same time as you pay for goods or services, and others allow cash only withdrawals at self-service checkouts.

5.3.3 Using your AMP Visa Debit Card overseas

All transactions made in a foreign currency on your AMP Visa Debit Card will be converted into Australian currency by Visa Worldwide and calculated at a wholesale market rate selected by Visa from within a range of wholesale rates or the government mandated rate that is in effect one day prior to the central processing date (that is, the date on which Visa processes the transaction).

All transactions made in a foreign currency on the Visa Debit Card are subject to a currency conversion fee (see the Fees and Charges Guide available at amp.com.au/bankterms or by contacting us on **13 30 30**).

Some overseas merchants and electronic terminals charge a surcharge for making a transaction. Once you have confirmed the transaction you will not be able to dispute the surcharge. The surcharge may appear on your statement as part of the purchase price.

Some overseas merchants and electronic terminals allow you the option to convert the value of the transaction into Australian dollars at the point of sale, also known as dynamic currency conversion. Once you have confirmed the transaction you will not be able to dispute the exchange rate applied.

Before travelling overseas, you or your nominee should consult us to obtain the Visa Card Hotline number for your country of destination.

You must comply with all applicable exchange control and tax laws governing the use of the card.

5.3.4 Using your AMP Visa Debit Card - authorised signatories

Each authorised signatory may use their AMP Visa Debit Card on the same terms as those which apply to you under this condition **5.3 - Using your AMP Visa Debit Card**.

5.4 Daily limits at terminals

5.4.1 Cash limit - ATM and eftpos

There are daily limits applicable to the following AMP Visa Debit Card transactions:

- cash withdrawals - at an ATM or eftpos terminal
- purchase transactions – PIN-based transactions where you insert the card into the eftpos terminal
- purchase transactions – contactless
 - lower value transactions where no PIN is required (known as Visa payWave)
 - higher value transactions where a PIN may be required

We set out limits applicable to AMP Visa Debit Cards on our website at amp.com.au/bank.

We will notify you of any changes to these limits in accordance with condition **3.3.1 What happens if we vary these terms and conditions?**.

You agree that your AMP Visa Debit Card will not be used to:

- overdraw any of your linked account(s)
- exceed the unused portion of your credit limit under any pre-arranged credit facility such as a line of credit or overdraft.

If you do either of these actions, we may:

- dishonour any payment instruction given
- charge you an administrative fee as advised to you from time to time.

We may at any time limit the amount of a Transaction if this is required for security or credit risk purposes.

You acknowledge that third party organisations including Merchants may impose additional restrictions on the amount of funds that may be withdrawn, paid or transferred.

Where an ATM owner charges a direct charge fee for an ATM transaction, this fee is included in the daily cash limit and this may limit your withdrawal. For example, if the daily cash limit is \$1000 and the ATM owner charges up to \$10 you will only be able to withdraw \$990.00.

5.5 Using a terminal

When you or an authorised signatory use your AMP Visa Debit Card and PIN at a terminal, you authorise us to act on instructions entered into the terminal. Money is at your risk from when it becomes visible or available at an ATM.

If your purchase is not contactless or is a low value transaction when contactless, you must use your PIN for point of sale transactions within Australia. Signatures will not be accepted for confirmation of purchase of goods and services within Australia but may be accepted outside Australia.

There is a risk that your account may be overdrawn by use of your Visa Debit Card. This could occur if an authorisation is processed when there are not sufficient cleared funds in your Account.

Refer to the terms and conditions relevant to your account available at amp.com.au/bankterms or by contacting us on **13 30 30** for more information about overdrawn accounts.

ATM providers can determine from time to time what transactions can be carried out at their ATMs.

5.6 Chargebacks

The process of obtaining a refund on a card transaction is called a chargeback.

We have specific timelines and circumstances that apply to the transaction investigation.

If you have a concern regarding a transaction on your card or to request a refund please call us on **13 30 30**.

5.6.1 Chargeback eligibility

A chargeback may apply where you have authorised a merchant to transact on your account using your AMP Visa Debit card to make a purchase, and you have a dispute with the merchant (for example - disputed payment, amount discrepancy, did not receive the goods), and you are unsuccessful in resolving the dispute with the merchant. Chargebacks do not apply to BPAY transactions or direct debits where you have provided the BSB and account number of your linked account. You should contact us as soon as you become aware of any unauthorised transactions, so that we may investigate the transaction and your eligibility of a chargeback or refund.

If the ePayments Code is applicable to a disputed transaction, the timelines in condition **5.6.2 - Chargeback notification timelines** and condition **5.6.3 - Chargeback processing timelines** will not apply, and the provisions of the ePayments Code will apply.

5.6.2 Chargeback notification timelines

If you dispute a transaction, notify us promptly of the occurrence. Visa scheme timelines apply (notification within 75 days after the date of the transaction). This is separate to any limitation period for unauthorised transactions under the ePayments Code. You may be liable for the amount of the disputed transaction where it can be shown that you have unreasonably delayed notifying us.

5.6.3 Chargeback processing timelines

We will only process a chargeback if the transaction is eligible as outlined in condition **5.6.1 - Chargeback eligibility**

In all but exceptional cases we will take less than 60 days from receiving your complaint to complete our investigation. If we don't, we will:

- inform you of the reasons for the delay
- provide you with monthly updates on the progress of the investigation
- specify a date when a decision can reasonably be expected.

You will not be obligated to pay any disputed amount and related fees until the dispute is resolved.

We will claim a chargeback right, where one exists, for the most appropriate reason. If after an investigation we are satisfied that you are entitled to a chargeback, your Account will be credited for the amount debited in the transaction.

We will not accept any refusal for reimbursement by the merchant's financial institution unless it is consistent with the Visa scheme rules.

5.7 Cancellation and return of AMP Visa Debit Cards

AMP Visa Debit Cards always remain our property.

Acting reasonably, we may cancel your AMP Visa Debit Card. We may do this without notice. Without limiting the reasons why we may do so, this may happen if:

- security reasons mean it needs to be cancelled

- we reasonably consider you induced us to issue your AMP Visa Debit Card by fraud
- we believe your AMP Visa Debit Card is being used in a way that may cause loss to you or us
- your account becomes dormant (ie no withdrawals or deposits are made by you) for at least six months and has a nil balance
- your AMP Visa Debit Card is not activated within 12 months of the issue date
- your activated AMP Visa Debit Card is not used within 35 months of the activation date
- your account is overdrawn
- we have not been able to identify you and verify your identity, any signatory on your account or any other person to whom access to your account has been provided, to our satisfaction
- we are concerned that the use of your AMP Visa Debit Card may cause us to breach any obligation under any legislation, or to commit or participate in an offence
- we believe on reasonable grounds that you have provided false or misleading information.

You should destroy all AMP Visa Debit Cards on your account immediately if:

- we or you close the account
- we cancel your AMP Visa Debit Card
- we, acting reasonably, request you to do so.

You remain responsible for all transactions made with your AMP Visa Debit Card until it is destroyed.

Your AMP Visa Debit Card can be cancelled by advising us in writing to cancel it.

6 Digital wallet terms of use

These terms apply if you use your Visa Debit Card in a digital wallet. By registering your Visa Debit Card in a digital wallet you agree to these terms.

6.1 Your responsibilities to keep your device secure and notify us of errors or fraud

You agree to protect and keep confidential your access credentials (such as your user ID), phone lock passcode, passwords, biometric identifiers (eg a fingerprint) and all other information required for you to make purchases with your AMP Visa Debit Card using the digital wallet.

You must always protect your passcode by using a unique number or pattern that is not obvious or can be easily guessed. Take precautions when using your digital wallet. Try to memorise your passcode or carefully disguise it. Never keep a record of your passcode with your device, on your device or computer, or tell anyone your passcode. Do not allow another person to register their biometric identifier on your device.

If your device has been lost or stolen, or you believe your security credentials have been compromised, you must report this to us immediately. You must also contact us immediately if you believe there are errors or if you suspect fraud with your AMP Visa Debit Card, including if you believe there are errors or suspect any fraud associated with a digital wallet.

We will not be liable for any losses you incur using your AMP Visa Debit Card in a digital wallet except to the extent caused by our negligence, fraud or wilful misconduct (including that of our officers, employees, contractors, or agents), or as otherwise provided by law.

6.2 Using a digital wallet

The registration of your Visa Debit Card into a digital wallet is subject to us identifying and verifying you and is at our reasonable discretion.

Payments made via the digital wallet will be processed against the primary account linked to your Visa Debit Card.

Transaction limits that apply to your Visa Debit Card also apply to transactions using your digital wallet.

We do not promise that the digital wallet will be accepted at all merchants.

We are not the provider of the digital wallet and we are not responsible for its use and function. You should contact the digital wallet provider's customer service if you have questions concerning how to use the digital wallet or problems with the digital wallet.

We are not liable for any loss, injury or inconvenience you suffer because a merchant refuses to accept the digital wallet or because the digital wallet is unavailable.

We are not responsible if there is a security breach affecting any information stored in the digital wallet or sent from the digital wallet. This is the responsibility of the digital wallet provider.

You must not use or distribute any software connected or associated with the digital wallet, including software which supports your access to or use of the digital wallet, except for the purposes of payments transmission and payments processing.

6.3 Applicable fees

There are no additional transaction fees for using your AMP Visa Debit Card in a digital wallet. All applicable account fees still apply.

There may be charges from your telecommunications provider (such as carrier or mobile data charges) when using your device to access a digital wallet. You are responsible for these charges.

6.4 Suspension or removal of a card from a digital wallet by us

We may block you from adding an otherwise eligible Visa Debit Card to the digital wallet, suspend your ability to use your Visa Debit Card to make purchases using the digital wallet, or cancel entirely your ability to continue to use your Visa Debit Card in the digital wallet where we have determined it is reasonably necessary to protect you or us.

Acting reasonably, we may take these actions without notice if:

- we suspect fraud with your Visa Debit Card
- you have an overdue or negative balance on the account to which your Visa Debit Card is linked
- we are required to by any applicable law (such as AML/CTF laws or sanctions laws) including if laws change
- this is necessary to restore the security of a system, any individual Visa Debit Card or an account
- we are directed to do so by the digital wallet provider, the applicable card scheme (such as Visa) or a regulatory or government body
- security reasons require that the use of your Visa Debit Card in a digital wallet be cancelled
- we reasonably consider that the addition of your Visa Debit Card to a digital wallet was induced by fraud
- we believe your Visa Debit Card is being used in a digital wallet in a way that may cause loss to you or us
- we cannot identify you and/or verify your identity, any signatory on your account or any person to whom access to your account is provided to our satisfaction
- we are concerned that the use of your Visa Debit Card in a digital wallet may cause us to breach any obligation under any legislation, or to commit or participate in an offence
- we believe on reasonable grounds that you have provided materially false or misleading information.

We may also cease supporting the use of Visa Debit Cards in digital wallets at any time.

6.5 Suspension or removal of a card from a digital wallet by you

You may remove your Visa Debit Card from the digital wallet by following the digital wallet provider's procedures for removal.

6.6 Devices with same digital wallet provider account

If you add your AMP Visa Debit Card to one of your devices and have other devices sharing the same account ('other devices'), this may permit the AMP Visa Debit Card to be added to the other devices and permit users of the other devices to see AMP Visa Debit Card information. Please contact your digital wallet provider for more information.

6.7 Your personal information and digital wallets

We use your information in accordance with the AMP Privacy Policy available at amp.com.au/privacy.

You also agree that we may exchange information about you with the digital wallet provider and the applicable card scheme (such as Visa) to:

- facilitate any purchase you initiate using your AMP Visa Debit Card registered in a digital wallet
- detect and address fraud
- comply with applicable laws
- respond to regulatory or government inquiries.

The digital wallet provider may store this information outside Australia.

By registering your AMP Visa Debit Card in a digital wallet, you are providing consent for your information to be shared with these parties.

We may also share your information to make available to you in the digital wallet information about your AMP Visa Debit Card transactions, or to assist the digital wallet provider in improving the digital wallet. We are not responsible for any loss, injury or other harm you suffer in connection with the digital wallet provider's use of your information, except to the extent caused by our fraud, negligence or wilful misconduct (including that of our officers, employees, contractors or agents).

6.8 We may amend these terms at any time

We may amend these terms at any time without prior notice in accordance with condition 3.3 Variations to terms and conditions. We will notify you in accordance with conditions **3.3.1 What happens if we vary these terms and conditions?**

You will agree to any such amendments by keeping your AMP Visa Debit Card in the digital wallet. If you do not agree to these changes then you should remove your AMP Visa Debit Card from the digital wallet.

7 Internet banking (My AMP) and phone banking (BankPhone)

These conditions apply to your use of My AMP (including the My AMP app) and BankPhone.

My AMP is our online internet banking service that allows you to conduct transactions and make enquiries in a secure way.

BankPhone is an automated phone banking service that allows you to conduct transactions and make enquiries in a secure way.

We will make reasonable efforts to ensure that information provided to you through My AMP and BankPhone is accurate.

There is a risk of unauthorised transactions occurring on your account. They may be from human or computer error or from fraud.

For information on how to ensure your customer number, TelePIN, security code or password are secure please see conditions **4.1 - Safeguarding documents and access methods** and **4.2 - Keeping devices and security access codes secure**. Information on what to do if your security access device is revealed can be found in condition **4.3 - Lost or stolen AMP Visa Debit Cards/mobile devices or security access code revealed**.

Information on your liability for unauthorised transactions can be found in conditions **4.4 - Liability for unauthorised transactions** and **4.5 - Liability in case of system or equipment malfunction**.

From time to time, My AMP and BankPhone may not be available, for example due to systems maintenance.

A bank account is no place for abuse.

You must not use My AMP or any of our products or other services to engage in conduct that, in our reasonable opinion is unlawful, bullying, harassing, defamatory, abusive (including financial abuse) or violent towards any person, threatens physical or mental harm towards any person or is inappropriate in any other way (**unacceptable conduct**).

- If we reasonably suspect that you are using My AMP or any of our other products or services to engage in unacceptable conduct, we may exercise our rights to set out in condition **1.4 – What happens if you breach these terms and conditions?** where we reasonably consider doing so is necessary to protect another person from unacceptable conduct
- If the unacceptable conduct is severe or repeated, we may reasonably close your accounts without giving notice
- In some circumstances, we will report unacceptable conduct to law enforcement
- If you experience unacceptable conduct, please contact us on 13 30 30. We will keep this confidential and may be able to assist by making changes to your account access arrangements or helping you to establish a new account.

Domestic and family violence isn't always physical. It includes financial abuse which can involve removing access to money, manipulating financial decisions, or using someone's money without their consent. More information and supporting resources are available at <https://www.amp.com.au/financial-abuse>

7.1 Your customer number and how to use it

When you register for BankPhone you will be given a customer number and you will be required to select your TelePIN (see condition **11 - BankAssist** for information on TelePINs).

Each time you access BankPhone, you will be required to enter your customer number and your TelePIN.

You may change your TelePIN at any time by calling BankAssist or BankPhone.

See conditions **4.1 - Safeguarding documents and access methods** and **4.2 - Keeping devices and security access codes secure** for guidance on how to select and safeguard your TelePIN.

7.1.1 Your security code and how to use it

We may send a security code to your mobile phone to complete an action you are performing. You will be required to enter that security code in My AMP (including your access through mobile banking) to complete the action. If we send this security code to your mobile phone, you have only one attempt at entering the code.

If you make a mistake, you will need to request another security code and enter that new security code. If you do not receive a security code or if you fail on the third attempt to enter the correct security code, you will be unable to complete the transaction at that time.

7.1.2 Mobile banking

You must download the My AMP app to your mobile device and read and accept the terms and conditions of use to access your account using mobile banking.

The My AMP app provides access to a mobile banking service for payment and funds transfer functions through My AMP. Some functions may differ between My AMP and the My AMP app. Refer to the terms and conditions in the My AMP app for available functions and terms of use.

7.2 Cut off times for fund transfers

If you submit a request for a transaction that is an external transfer (that is, a transfer to an account held with another financial institution) on a business day by 4.00pm (Sydney time) and the payment is not sent in near real-time, the transfer will be completed on that business day subject to any errors, difficulties or faults in providing the service.

If the transfer is completed on a non-business day or after 4.00pm (Sydney time) on a business day and the payment is not sent in near real-time, the transfer will be completed on the next business day, subject to any errors, difficulties or faults in providing the service.

7.3 Transactions

You may perform transactions on your account using any of the services available through BankPhone, BankAssist, My AMP or the My AMP app.

You can use BankPhone to check your balance and transaction history, perform BPAY transactions (if your account permits this access method) and transfer money between your accounts. You can also change your BankPhone TelePIN.

Subject to your account terms and conditions you can use My AMP to:

- view account information, transfer funds between your AMP Bank accounts or to and from other bank accounts
- create and maintain scheduled payments, transfers and pay bills using BPAY
- create and maintain payee PayID details and payee bank account details for pay anyone transactions
- use the Confirmation of Payee service for pay anyone transactions
- view transaction histories, change personal details, e.g. phone numbers
- change your My AMP username and password
- send secure messages to us (subject to the signing authority or authorities to operate on your account).

Not all transaction services are available on all products. For details of the transaction services available on your account refer to our website at amp.com.au, or contact us on **13 30 30**.

You acknowledge that we may, acting reasonably and in accordance with our legitimate interests, limit the amount of any transaction you initiate using My AMP, the My AMP app, and BankPhone. Transfers from your account to a payee's account created through My AMP are limited to a total of \$5,000 per registered payee account per business day. You can request a different daily limit, except for payments made to PayID or in near-real time.

Payments made in near-real time have a cumulative daily limit of \$5,000 across all your accounts. Payments made to a PayID or in near-real time count towards this \$5,000 daily limit. If you exceed this limit for near-real time payments, your payment will be processed in accordance with Standard processing times. If a payment to a PayID exceeds this limit, the payment will fail. Similarly, you cannot make payment to a PayID that is greater than \$5,000.

When transferring money from your account to another payee account using pay anyone, you must ensure that you provide the correct BSB and account number details for the payee, as the receiving bank may not validate the payee's account name but may rely solely on the BSB and account number.

If you have linked a payee to your account, that payee's name (or the name you may have assigned to that payee), BSB and account number or PayID details may be viewed by any joint account holder and any authorised signatory for any accounts on which you are an account holder or signatory in My AMP. Payments to a payee can only be made from the account to which the payee is linked.

The name you assign to any payee is controlled by you. If you do not wish to disclose the name of a payee to another signatory or account holder, you may use a different name, a code or a pseudonym to identify the payee.

7.3.1 Mistaken internet payments – when transferring funds to third party accounts

A mistaken internet payment occurs when you incorrectly enter payee details for an internet banking or mobile banking transfer to external account.

If you do provide incorrect payee details (such as the wrong BSB and/or account number, or PayID) we will still process the transfer but the funds may be transferred to an incorrect account or other recipient, and NOT to the payee you intended to receive the funds.

If you become aware that the payee details you provided were incorrect and funds have been transferred from your account based on incorrect payee information, you should report this to us upon becoming aware of this by contacting us on **13 30 30**, or through BankFax or using secure message through My AMP.

We subscribe to the ePayments Code. Conditions **7.3.2 Mistaken internet payments to third parties obligations on you and us** and **7.3.3 Mistaken internet payments – receiving funds from third party accounts** apply if the other authorised deposit-taking institution (ADI) also subscribes to that Code. (These rules don't apply to BPAY payments. See condition **8 - BPAY** for information about mistaken BPAY payments).

7.3.2 Mistaken internet payments to third parties - obligations on you and us

You:

- must take care to enter or select the correct information about the intended recipient when making a transfer. We may not always be able to recover the funds from an account into which the mistaken payment was made
- should report a mistaken internet payment to us as soon as possible by contacting us on **13 30 30** or through BankFax or using secure message through My AMP.

We will:

- investigate when you notify us of a mistaken internet payment
- notify you of the outcome of our investigation, in writing and within 30 business days of you reporting the mistaken internet payment to us.

When you make a report, we and the receiving ADI both need to be satisfied that a mistaken internet payment occurred.

If we are not satisfied that a mistaken internet payment occurred, we are not required to take any further action other than to notify you of this in writing within 30 business days of your report.

If the receiving ADI received a request from us to return the funds but is not satisfied that a mistaken internet payment occurred, they may seek their customer's consent to return the funds to you. If consent is provided, we will return the funds to you as soon as practicable.

If we are satisfied that a mistaken internet payment occurred, we will request the receiving ADI to return the funds as soon as reasonably possible and no later than 5 business days from the time you report a mistaken internet payment to us. We rely on the receiving ADI telling us if there are sufficient funds in their customer's account to cover the amount of the mistaken internet payment. They must tell us within 5 business days of receiving our request.

If we are both satisfied that a mistaken internet payment has occurred and there are sufficient funds to cover the amount the following processes apply depending on when you reported the mistaken internet payment.

Where you reported the mistaken internet payment to us within 10 business days of making the transaction, the receiving ADI must:

- acknowledge our request for return of funds
- return the funds to us with five business days of receiving our request if practical, or if longer is required, up to a maximum of 10 business days.

We will then return the funds to you as soon as practicable.

Where you reported the mistaken internet payment to us between 10 business days and seven months of making the transaction, the receiving ADI must complete investigation within 10 business days of receiving our request, and if satisfied a mistaken internet payment occurred:

- prevent their customer withdrawing the transferred funds for a further 10 business days
- notify their customer they have a period of 10 business days (from the date the funds were prevented from being withdrawn) to establish they are entitled to the funds
- return the funds to us within two business days if, at the end of the 10-business day period, their customer was not able to establish their entitlement to the funds.

We will then return the funds to you as soon as practicable.

Where you reported the mistaken internet payment to us after seven months of making the transaction, the receiving ADI must:

- seek the consent of their customer to return the funds
- if their customer consents, they must return the funds to us as soon as practicable.

We will then return the funds to you as soon as practicable.

If we and the receiving ADI are satisfied that a mistaken internet payment has occurred but the receiving ADI advises that there are insufficient funds in their customer's account, the same processes outlined immediately above apply, depending on how much time has elapsed between the mistaken internet payment and you reporting it to us.

We rely on the receiving ADI recovering the funds from their customer for you. In accordance with their obligations under the ePayments Code, the receiving ADI must exercise discretion by weighing your interests, the interests of their customer and information reasonably available to it about the circumstances of the mistake and their customer in deciding whether it should:

- 1 pursue the return of funds to the total value of the mistaken internet payment
- 2 pursue the return of funds representing only a partial amount of the total value of the mistaken internet payment, or
- 3 not pursue any return of funds (whether partial or total).

If the receiving ADI determines to pursue the return of funds, for the total value of the mistaken internet payment, it must use reasonable endeavours to retrieve the funds from its customer to return to you (e.g. by arranging payment of the funds by instalments).

If the receiving ADI decides not to pursue the return of funds, to pursue only a partial return of funds or not is not able to recover the funds from their customer, you will be liable for losses arising from the mistaken internet payment.

7.3.3 Mistaken internet payments – receiving funds from third party accounts

If we are notified by a sending ADI that funds have been credited to your account as the result of a mistaken internet payment by its customer, we will act, as the receiving ADI, in accordance with our obligations set out in the ePayments Code, including the obligations to return funds from your account to the sending ADI where applicable.

This means that if a mistaken internet payment is reported to us within 7 months of the payment being made and we are satisfied that the payment was a mistaken internet payment, we may deduct available funds from your account up to the total value of the mistaken internet payment without your consent.

7.4 Confirmation of Payee

When available, the Confirmation of Payee service allows you to confirm the account name of the BSB and account number you want to make a payment to.

For details about the Confirmation of Payee service, refer to our website at amp.com.au/amp/online-services/your-online-security.

7.4.1 Conducting a Confirmation of Payee lookup

When making a payment using a BSB and account number, it is your responsibility to ensure the BSB and account number is correct. The Confirmation of Payee service can provide you with a view on whether the account name you entered matches the name of the account payment is being made to. If the Confirmation of Payee service response indicates that the details do not look right, you should check the accuracy of the account details and contact us.

You must not misuse the Confirmation of Payee Service in breach of these terms and conditions. We may limit or suspend your use without notice if we believe it is reasonably necessary to protect you or us from fraudulent activity, scams or other activities that might cause you or us any loss.

7.4.2 Your personal information and the Confirmation of Payee service

We use your information in accordance with the AMP Privacy Policy available at amp.com.au/privacy.

You acknowledge and authorise:

- us to use and disclose your account details in the Confirmation of Payee service; and
- other financial institutions to use your account details for the purposes of the Confirmation of Payee service prior to making payments to you.

To the extent your account details and the use of your account details constitutes disclosure, storage and use of your personal information in accordance with the Privacy Act 1988 (Cth), you consent to that disclosure, storage and use.

Except for account holders who are non-individuals, you may opt-out of the Confirmation of Payee service in some circumstances. Please contact us on **13 30 30** for further details about the opt-out process and eligibility or to discuss your situation. You can also refer to amp.com.au/amp/online-services/your-online-security for more information.

Even if you opt-out of the Confirmation of Payee service, we may still confirm, disclose, store and use your account details through the Confirmation of Payee service to government agencies for the purposes of those government agencies making payments to you.

7.5 My AMP, mobile banking and BankPhone availability

My AMP, the My AMP app, and BankPhone (automated service) are generally available 24 hours a day, seven days a week (subject to systems availability and maintenance).

In the event that the services are not available, please contact us on **13 30 30** to discuss alternative arrangement.

7.6 Use of secure messaging and email

You can use the secure message feature of My AMP to initiate (or to instruct us to conduct) banking transactions.

If you send us an email to our email address **info@ampbanking.com.au** or any other published contact email address, you may only request general information about our products or services, or provide feedback.

7.7 Our liability for loss or consequences

You acknowledge, subject to your rights implied at law which cannot be excluded, that we are not liable for any loss or other consequences which result from:

- any action taken or not taken by a third party if your transaction involves that third party
- any information provided to us which may be inaccurate
- any damage to your personal computer, phone, software or related equipment and facilities as a result of accessing My AMP or BankPhone,

except to the extent caused by our negligence, fraud or wilful misconduct (including that of our officers, employees, contractors, or agents).

7.8 Cancelling My AMP, mobile banking or BankPhone

You may cancel your access to My AMP, the My AMP app, or BankPhone at any time by contacting us on **13 30 30**. If you cancel your access to My AMP, the AMP app, or BankPhone, this cancellation only applies to your access to your account and does not affect the access other account holders, authorised signatories or authorised third parties may have to your account.

We may cancel your access to My AMP, the AMP app, or BankPhone for all your accounts at any time if, acting reasonably, we believe that continued use of the service may cause a loss to you or to us.

7.9 Changes to My AMP, mobile banking and BankPhone services

We will notify you about any changes to My AMP or BankPhone services in accordance with condition **3.3.1 *What happens if we vary these terms and conditions?***

7.10 Service Continuity

We will provide our services with due care and skill. However, to the extent permitted by law we don't represent or warrant that My AMP, mobile banking or Bank Phone services will continue to operate without interruption or delay.

8 BPAY

AMP Bank is a member of the BPAY Scheme. If BPAY is an access method available on your account the following conditions apply.

There is a risk of unauthorised, or fraudulent or mistaken payments occurring on your account if you use BPAY. Please see condition **8.1.5 - Adjustments** for details of your liability for unauthorised transactions.

8.1 BPAY Scheme

8.1.1 How to use the BPAY Scheme

BPAY payments can be made by using My AMP, the My AMP app, and BankPhone.

You must comply with the terms and conditions applying to your account when you initiate a BPAY payment, and the terms and conditions applying to the access method you use to make a BPAY payment, unless those terms and conditions are inconsistent with or expressly overridden by the BPAY terms and conditions set out in in this condition **8 - BPAY**. The BPAY terms and conditions will apply where there is any inconsistency with other conditions in this document.

You acknowledge that the receipt by a biller of a mistaken or erroneous payment does not or will not constitute part or whole satisfaction of any underlying debt owed between you and that biller, under any circumstances.

8.1.2 Valid payment direction

We will treat your instruction to make a BPAY payment as valid if, when you give it to us, you comply with the security procedures specified in these terms and conditions.

8.1.3 Information you must give us

When you initiate a BPAY payment you must input all of the following information:

- the biller code (printed on your bill near the BPAY logo)
- your customer reference number (printed on your bill near the BPAY logo)
- the amount to be paid
- the account to be debited.

We will then debit the account you specify with the amount of that BPAY payment. You acknowledge that we will not be able to initiate a BPAY payment if you do not give us all of the above information, or if any of the information you give us is inaccurate.

8.1.4 Payments

We cannot stop a BPAY payment once it has been made. You should notify us immediately if you become aware that you may have made a mistake when instructing us to make a future dated BPAY payment.

If possible and if the payment has not been debited to your account, we will attempt to stop the transaction. If the payment has already been debited, or we are unable to stop the transaction, see condition **8.1.5 - Adjustments**.

If you did not authorise a BPAY payment that has been made from your account condition **8.1.5 - Adjustments** describes when and how we will arrange for such a BPAY payment to be refunded to you.

Subject to condition **8.5 - When a biller cannot process a payment**, billers who participate in the BPAY Scheme have agreed that a BPAY payment you make will be treated as received by the biller to whom it is directed:

- on the date you make that BPAY payment, if you tell us to make it before our payment cut-off time on a business banking day
- on the next business banking day, if you tell us to make a BPAY payment after our payment cut-off time on a business banking day, or on a non-business banking day. See condition **8.8 - Cut-off times for BPAY** for the cut-off times.

8.1.4.1 Delays in processing payments

A delay might occur in the processing of a BPAY payment where:

- there is a public or bank holiday on the day after you tell us to make a BPAY payment
- you tell us to make a BPAY payment either on a day which is not a business banking day or after the payment cut-off time on a business banking day
- another financial institution participant in the BPAY Scheme does not comply with its obligations under the BPAY Scheme
- a biller fails to comply with its obligations under the BPAY Scheme.

8.1.4.2 Continued delays

While it is expected that any delay in processing under these BPAY terms and conditions for any reason set out in condition **8.1.4.1 - Delays in processing payments** will not continue for more than one business banking day, any such delay may continue for a longer period.

8.1.5 Adjustments

8.1.5.1 Prompt processing of payments

We will attempt to make sure that your BPAY payments are processed promptly by the participants in the BPAY Scheme, including those billers to whom your BPAY payments are to be made.

Adjustments may consist of mistaken payments, unauthorised payments, processing errors or refunds.

You must tell us promptly if:

- you become aware of any delays or mistakes in processing your BPAY payments
- you did not authorise a BPAY payment that has been made from your Account
- you think that you have been fraudulently induced to make a BPAY payment.

We will follow the BPAY Scheme rules to rectify any such matters in relation to your BPAY payments in the way described in this condition.

However, except as set out in this condition **8.1.5 - Adjustments** and condition **8.7 - Consequential damage**, we will not be liable for any loss or damage you suffer as a result of using the BPAY Scheme.

8.1.5.2 Mistaken payments and refunds

Where you have made a BPAY payment and provided incorrect details, this is known as a mistaken payment. Examples of mistaken payments are:

- duplicated payments (where you have made a payment twice in error)
- incorrect information input in the transaction
- you may have paid the wrong BPAY recipient
- incorrect payment amount (where you have paid an amount different to that requested in a bill and you have overpaid the BPAY recipient).

An underpayment is not a mistaken payment and you can make another BPAY payment for the difference between the amount actually paid to a BPAY biller and the amount you wanted to pay.

When you report a mistaken payment to us, we will notify the BPAY recipient institution.

We may require you to provide your customer reference number or other information about the BPAY payment to assist the investigation.

They will reply to us within 7 business banking days of our request with the outcome of their investigation.

Where the BPAY recipient institution accepts that it is a mistaken payment, we will lodge an adjustment instruction to request the funds be returned from the BPAY recipient institution and they will process a refund or partial refund promptly.

8.1.5.3 Unauthorised transactions

Unauthorised transactions occur where they are induced by the fraud of a person involved in the BPAY Scheme, or where a BPAY payment is made in accordance with a payment direction which appeared to us to be input by you or on your behalf but for which you did not give authority.

When you report an unauthorised transaction to us, we will notify the BPAY recipient institution. We may require you to provide your customer reference number or other information about the BPAY payment to assist the investigation.

The BPAY recipient institution will reply to us within 7 business banking days of our request with the outcome of their investigation.

Where the BPAY recipient institution accepts that it is an unauthorised transaction, we will lodge an adjustment instruction to request the funds be returned from the BPAY recipient institution promptly.

8.1.5.4 Processing errors

Where a BPAY payment is made incorrectly as a result of an error by us, BPAY or another BPAY subscriber, or a third-party service provider, for example a duplicated payment or file, this is known as a processing error.

If this occurs, we will submit an adjustment instruction to effect the return of funds to your nominated account.

8.1.5.5 Order of priority

Where more than one adjustment type can be allocated to an adjustment, the adjustment will be dealt with in the following priority:

- unauthorised transaction
- mistaken payment
- refund
- processing error.

8.1.6 Indemnity against our loss

You indemnify us against any loss or damage we may suffer due to any claim, demand or action of any kind brought against us arising directly or indirectly because you:

- did not observe any of your obligations under these BPAY terms and conditions
- acted negligently or fraudulently in connection with these BPAY terms and conditions

except to the extent any claim, demand or action arises as a result of our negligence, fraud or wilful misconduct (including that of our officers, employees, contractors or agents).

8.2 Complaints and resolving BPAY disputes

If you have a query or complaint relating to BPAY, please contact us on **13 30 30**. Your query will be logged and passed on to the person who has the authority to deal with it. Your query or complaint will be handled within 10 business banking days where possible (please refer to condition **12.4 Complaints** for further details).

8.3 Changes to BPAY terms and conditions

Subject to any legislation or code of practice we may change this condition **8 - BPAY**. If we make any such change, we will notify you in accordance with condition **3.3.1 What happens if we vary these terms and conditions?**

8.4 Suspension

We may suspend your right to participate in the BPAY Scheme if you breach a condition of clause 8 BPAY or if we reasonably consider you or someone acting on your behalf is acting fraudulently.

8.5 When a biller cannot process a payment

If we are advised that your payment cannot be processed by a biller, we will advise you of this and credit your account with the amount of the BPAY payment so that you can make a payment to the biller using an alternate method.

8.6 Account records

You should check your account records carefully and contact us as soon as you become aware of any BPAY payments that may be mistakes or are BPAY payments that you did not authorise, or you think were made by someone else without your permission.

8.7 Consequential damage

Subject to any legislation or codes of practice to the contrary, we are not liable for any consequential loss or damage you suffer, as a result of using the BPAY Scheme.

The only exception being any loss or damage you suffer due to our negligence or in relation to any breach of a condition or warranty implied by law in contracts for the supply of goods or services and which may not be excluded, restricted or modified at all or only to a limited extent.

8.8 Cut-off times for BPAY

BPAY payments processed by us:

- before 5.00pm (Sydney time) on a business banking day, will be sent to the biller that night, subject to any errors, difficulties or faults in providing the service
- after 5.00pm (Sydney time) on a business banking day or on a non-business banking day, will be sent to the biller on the night of the next business banking day, subject to any errors, difficulties or faults in providing the service.

Funds will usually be available to the biller on the day after they are sent but are dependent on their processing schedule.

9 Direct debits, recurring and periodical payments, direct credits and telegraphic transfers

9.1 Direct debits

A direct debit is a transfer of funds from an account (a withdrawal) that is initiated by the account or party receiving the funds (the payee).

Direct debits can be initiated from loan accounts to make repayments to the loan account from another account.

Direct debits from deposit accounts may be permitted subject to the terms and conditions for your account product. Those can be found in the Deposit products terms and conditions, available on our website at amp.com.au/bankterms.

9.1.1 Setting up a direct debit

If direct debits can be initiated from your account, they can only be established to debit an account held with us, or another financial institution.

You must complete a Direct Debit Request form (or the relevant section of an application form) to establish a direct debit.

Direct debits may not be available on credit cards or other type account you hold with any paying financial institution that has not been verified by us.

If you wish to set up a direct debit or to transact on an account by direct debit, then the conditions set out in the Direct Debit Request Service Agreement in condition **9.1.2 - Direct debit request service agreement**, and as included on the Direct Debit Request form or account application form apply.

9.1.2 Direct debit request service agreement

AMP Bank will withdraw money from your nominated account on the terms specified below. Fees and charges may apply. See the Fees and Charges Guides available at amp.com.au/bankterms for details.

- 1 The first time money is withdrawn from your nominated account, you automatically agree to these conditions. These conditions then apply to all withdrawals from your nominated account.
- 2 If, subject to legislation or codes of practice, we change the Direct Debit Request Service Agreement, we will notify you in writing 14 days in advance of any change.
- 3 Please contact us by phone on 13 30 30, by fax if you have BankFax, using secure message through My AMP or mail at least three business days before the day payment is due if you want to:
 - change your direct debit request, e.g. the amount you pay, how often you pay or deferring payment due to unforeseen circumstances. A new Direct Debit Request form will have to be completed.
 - change your nominated account details. A new Direct Debit Request form will have to be completed. The account to be debited must be in the same name as your AMP Bank account and you must provide full details of the account statement you are debiting
 - cancel or suspend the direct debit request.
 - change, stop or defer an individual payment. Requests to stop or cancel direct debits may be made to us or the paying financial institution directly.
- 4 If you want to dispute a debit that has been made from your nominated account, we will respond to you within five business days (disputes involving transactions over one year old may take longer to investigate and respond to). If we conclude your nominated account has been incorrectly debited, we'll arrange for your financial institution to make the necessary adjustment to your nominated account (including interest

and charges). We'll notify you in writing of the amount of the adjustment. If we conclude your nominated account has not been incorrectly debited, we'll write to you with the reasons and evidence for our finding. If you are not satisfied with our response to your dispute, you can lodge a formal claim with the paying financial institution of your nominated account. (See condition **12.4 - Complaints and resolving disputes** for further details).

- 5 If the day payment is due is on a weekend or public holiday in Sydney, we will process your payment on the next business day. If you are uncertain as to when the debit will be processed to your nominated account, you should contact the paying institution directly.
- 6 You must make sure that sufficient cleared funds are available in your nominated account on the day payment is due. If there are insufficient funds to cover the payment and the paying financial institution dishonours the payment:
 - you may be charged a fee and/or interest by the paying financial institution;
 - any charges incurred by us may be debited from your account and an inward dishonor fee may apply; and
 - you must arrange for payment of that amount to be made by another method or for sufficient funds to be in your nominated account by an agreed time so we can process the debit payment

You must advise us in writing, or by fax if you have BankFax, if you close your nominated account. We also reserve the right to cancel the direct debit request if any debit is returned unpaid by the paying financial institution.

We will keep the paying financial institution account details confidential.

However, we will disclose these details:

- if you give us permission
- if a court order requires or we are otherwise compelled by law
- to settle a claim
- if a financial institution involved in the transaction requires information for the purpose of settling a claim/dispute.

You authorise:

- us to verify the details of the nominated account with you or the paying financial institution.
- the paying financial institution to release information allowing us to verify the nominated account details.

Warning: Please ensure that when completing the account details for your direct debit request you enter them correctly as we will not be liable for any loss or other consequences arising from the account details you provide being inaccurate. Your account details can be found on a previous bank statement.

Direct debits may not be available from all accounts. If you are not sure whether direct debits are available on your nominated account or of your account details, check with the paying financial institution before nominating your account for a direct debit.

- 7 You indemnify us against all losses, costs, damages and liability that we suffer as a result of you giving us incorrect or false information in your direct debit request.

Your indemnity:

- extends and covers all changes you make to your direct debit request
- continues after the Direct Debit Request Service Agreement is ended; and
- excludes loss to the extent it is caused by fraud, negligence or willful misconduct of us, our related entities or our agents.

If you:

- tell us to cancel your direct debit and we are not the paying financial institution; or
- advise us that a direct debit on your account was unauthorised

we will not require you to raise your request with or advise the relevant debit user/merchant or paying financial institution. We will promptly process your request or deal with your advice.

You should note that if you have more than one account or contractual relationship with one debit user/merchant and you tell us to cancel your direct debit in relation to only one account and we are not the paying financial institution, you may end up cancelling all your direct debit arrangements with the same debit user/merchant.

When that happens, you may have to re-establish new direct debit requests with the debit user/merchant for your other unaffected accounts. It is your own responsibility to ensure that all your contractual obligations with your debit user/merchant are met.

9.2 Recurring payments

You may set up a recurring payment to debit your account by providing your 16-digit Visa Debit Card number to authorise an external party to transact at recurring intervals on the primary account linked to your Visa Debit Card.

To cancel the authority for the recurring payment, you must notify the external party initiating the payment before the next transaction due date. We are required to process transactions from the institution, merchant or individual while the authority remains in place.

If the external party does not cancel the recurring payment at your request, you may be eligible for a chargeback as described in condition **5.6 - Chargebacks**.

9.3 Periodic payments

A periodic payment (also known as a 'scheduled payment') is a transfer of funds made at your request from your account to a specified account (held with us or another financial institution) on a certain date or on a regular basis.

You may set up a periodic payment online in My AMP, or using the My AMP app.

You can also complete a Periodical Payment Authority form and send it to us. The form must be signed in accordance with your account signing authority. You can obtain the form from our website at amp.com.au or by contacting us on **13 30 30**.

Your periodic payment authority will remain in force until:

- we receive either written notice from you to cancel or vary the authority, or notice of the death, bankruptcy or insolvency of any of you
- you cancel it through internet or mobile banking
- the authority is cancelled by us.

If the date for a periodic payment request falls on a non-business day, your payment will be made on the next business day following the scheduled payment date, unless you request otherwise.

We may decide not to make a periodic payment if there are insufficient cleared funds in your Account on the date scheduled for the transfer. If we do not make the payment for this reason, we may still charge you a fee (see the Fees and Charges Guides at amp.com.au/bankterms for details).

We do not have to inform you if a periodic payment is not made.

If you request that more than one periodic payment be made on any date, we will determine the order in which they are paid.

You can:

- arrange for a periodic payment to be stopped if you notify us before the date that the payment is to be made
- arrange for a periodic payment to be altered if you notify us at least two business banking days before the payment is made
- cancel a periodic payment authority at any time.

You can make these changes through internet or mobile banking, or you can request us to make any of these changes by writing to us or contacting us on **13 30 30**.

9.4 Direct credits

A direct credit is a transfer of funds to an account (a deposit) that is initiated by the account or party sending the funds (the payer).

For example, you may have your salary (or other regular payments) credited to your account by your employer. You should arrange this through your employer.

We are not liable for any payments which you expect to receive by direct credit that you do not receive, except to the extent caused by our fraud, negligence or wilful misconduct (including that of our officers, employees, contractors or agents).

If you wish to cancel or alter your direct credit, you should contact the party forwarding the funds to your account.

9.5 Telegraphic transfers

An overseas telegraphic transfer transmits funds to an overseas bank account (beneficiary) in a specified currency. A domestic telegraphic transfer transmits funds to an Australian financial institution account in Australian dollars.

We may use a correspondent to act on our behalf for the purpose of these telegraphic transfers.

To the extent permitted by law, we will not be liable for any loss or damage suffered as a result of us acting on these instructions in good faith, or from delays in us or any correspondents making payment pursuant to these instructions, or from errors in the beneficiary financial institution details you provide, or for any loss or damage resulting from any act or omission of any correspondents, except to the extent any loss or damage is caused by our fraud, negligence or wilful misconduct (including that of our officers, employees, contractors or agents).

When you request a telegraphic transfer, it is your responsibility to ensure that;

- there are sufficient cleared funds in your account when the withdrawal is made for the telegraphic transfer
- to check that the beneficiary details you provide are correct
- to check your account statement to verify that the amounts withdrawn from your account are correct.

If there are insufficient cleared funds in your account when the withdrawal for the telegraphic transfer is made (according to your instructions), we are not required to make any payment to the beneficiary and are not liable for any loss you may suffer as a result of any delay or failure of the payment to the beneficiary.

We are not obliged to act upon a telegraphic transfer if any of the beneficiary information you provide is incomplete or incorrect.

Overseas telegraphic transfers can be sent in most currencies but are subject to arrangements both with the correspondent and beneficiary financial institution. The exchange rate for your overseas telegraphic transfer will be a sell rate determined at the time of the transfer.

Domestic telegraphic transfers can only be sent in Australian dollars.

We may phone you to confirm the details of the transfer including any exchange rate, conversion amount and any transaction charges that apply. If we are unable to contact you on the phone number you provide, the transaction may not be processed.

Fees and charges may apply for telegraphic transfers (international). Please refer to the Fees and Charges Guides available by contacting us on **13 30 30** or from our website at amp.com.au/bankterms for details.

Fees and charges may also be applied by any beneficiary or correspondent financial institution that handles the telegraphic transfer.

Telegraphic transfers cannot be stopped or altered once a transaction instruction is made.

9.5.1 Overseas telegraphic transfer timelines

The time taken for a telegraphic transfer payment to be received by the beneficiary depends on the banking systems of correspondents through which the payment is made, and the provision of correct and complete beneficiary details. Money sent overseas will normally be available for payment to the beneficiary between two to five business days from when we process your telegraphic transfer instructions.

The time in which your payment is received by the beneficiary is subject to circumstances beyond our control (e.g. public holidays in the beneficiary bank's country, problems or delays in the processing of the payment message by the correspondents or the beneficiary bank). Payment of the transferred money to the beneficiary bank is the responsibility of correspondents and the timing of the payment is therefore beyond our control.

9.5.2 SWIFT transfer timelines

The time taken for a SWIFT payment to be received by the beneficiary depends on the beneficiary's banking systems through which the payment is made and the provision of correct and complete beneficiary details. Money sent to an Australian financial institution account will normally be available for payment to the beneficiary by close of business from when we process your SWIFT instructions.

The time in which your payment is received by the beneficiary is subject to circumstances beyond our control (e.g. public holidays in the beneficiary financial institution's state or territory, problems or delays in the processing of the payment message by the beneficiary financial institution).

10 Cheques

A cheque is a written order to a bank to pay a sum of money on demand. We will stop issuing bank cheques on 11 May 2024. We will only accept cheques for deposit into your account as per the table below:

If the cheque is...	Then we will accept deposit of the cheque up until...
A bank cheque issued by us	27 May 2024*
Any other type of cheque	24 November 2024

*For any bank cheque issued by us that has not been presented by 27 May 2024, you will need to call 13 30 30 to arrange for the funds to be paid into a nominated bank account. For more information on this process, visit amp.com.au/banking/ways-to-bank. We will make electronic payment to the account nominated by the payee within a reasonable time. We will pay the amount of that bank cheque less any reasonable fees and charges. We may impose reasonable conditions before we do this.

The clauses of this Part 10 will stop having effect as per the table below:

As far as clauses...	Apply to...	Then those clauses will expire on...
10.1 and 10.5	Bank cheques issued by us on your behalf	11 May 2024
10.1 and 10.5	Bank cheques issued by us on another person's behalf which you are the recipient	27 May 2024
10.1 through 10.5	Cheques other than bank cheques issued by us	24 November 2024

10.1 Payments on cheques

All cheques are paid to your account in the order we receive them.

10.2 Depositing a cheque

You can only deposit a cheque into your account if it is issued in Australian dollars. You can deposit any cheque, payable to one or more account holders, by mailing the cheque to us.

You can deposit a cheque into your account using Bank@Post at Australia Post outlets, but only if the cheque is payable to the person named on an AMP Visa Debit Card linked to your account, which must be presented when making the deposit.

The amount of the cheque will usually be credited to your account on the day it is deposited at Australia Post, or on the day we receive it if it is mailed.

Although a cheque will be credited to your account when you deposit the cheque, you cannot start withdrawing and using that money immediately. You must first wait for the cheque to be cleared. See **10.3 - Clearing a cheque** for cheque clearance times.

If you present a cheque payable to someone else or it appears to belong to someone else (third party cheque) we need to be satisfied that it is correctly signed over (endorsed) to you before we will accept the cheque for deposit.

To deposit a cheque into your account it must be made payable to you or AMP Bank Limited, or we must be satisfied that it is correctly signed over (endorsed) to you. We may not accept cheques that do not comply with these terms and conditions. We may return any cheques received for deposit to your account, if your account has been closed.

10.3 Clearing a cheque

Proceeds of cheques may not be available after they are deposited, until they have been processed in accordance with normal banking business. This could take a number of days but is generally three to five working days.

You can contact us on **13 30 30** to find out how long it usually takes for a cheque to be processed.

The steps involved in clearing a cheque are usually:

- you deposit a cheque you have received into your Account
- we credit the money to your Account
- we send the cheque to the cheque clearing house which then sends it to the drawer's bank
- the drawer's bank checks the validity of the cheque and that there is enough money in their customer's account to pay the cheque
- they will then pay the proceeds of the cheque to us.

10.4 Special clearance of a cheque

You can request faster clearance of a cheque deposited into your account. You can ask for special clearance at the time of deposit, and we will provide you with an estimate of the time it will take plus the cost involved (see the Fees and Charges Guides available by contacting us on **13 30 30** or from our website at amp.com.au/bankterms for details).

Special clearance is not available for deposits made through Bank@Post.

10.5 Bank cheques

A bank cheque is a cheque issued on behalf of a bank rather than a cheque written from a customer's account. Bank cheques are a secure way of making payment when personal cheques would not be accepted (i.e. house or bond deposit).

In most circumstances, a bank will only dishonour or stop payment of a bank cheque if:

- it is a forgery or is unauthorised
- it has been materially altered
- it has been reported as lost or stolen
- a court has made an order to restrain payment
- the bank does not receive payment for the cheque.

Acting reasonably and in accordance with our legitimate interests, we may require you to sign an indemnity form before we can cancel or stop payment on a bank cheque.

If you purchase a bank cheque, your account is debited with the amount of the bank cheque (and any fees) on the day that the bank cheque is issued by us. This is usually before the bank cheque is presented for payment.

Fees apply for bank cheques. See the Fees and Charges Guides available by contacting us on **13 30 30** or on our website at amp.com.au/bankterms for details.

11 BankAssist

This condition applies to phone enquiries made and instructions given to us by phone using our BankAssist service.

You may use BankAssist to:

- make account enquiries (such as details of transactions and account balances)
- make enquiries on how to use or access BPAY
- transfer money between your accounts or to registered bank accounts
- register bank accounts. Total transfers to accounts registered through BankAssist are limited to a total of \$5,000 per registered account per business day, unless you request a different daily limit and we agree to your request.
- change your TelePIN
- such other services that we allow from time to time.

BankAssist is available by contacting us on **13 30 30** from 8.00am to 8.00pm Monday to Friday and 9.00am to 5.00pm Saturday and Sunday (Sydney time).

There is a risk of unauthorised transactions or fraud occurring on your account if your TelePIN, PIN, secret word or password is revealed or compromised.

Please see conditions **4.1 - Safeguarding documents and access methods** and **4.2 - Keeping devices and security access codes secure** for information on keeping your security access device secure.

Information on what to do if your security access device is revealed can be found in condition **4.3 - Lost or stolen AMP Visa Debit Cards/mobile devices or security access code revealed**.

Information on your liability for unauthorised transactions can be found in conditions **4.4 - Liability for unauthorised transactions** and **4.5 - Liability in case of system or equipment malfunction**.

11.1 Your TelePIN and how to use it

The first time you use BankAssist, you will be required to set up a TelePIN and secret word. We will advise you how to do this.

Please see conditions **4.1 - Safeguarding documents and access methods** and **4.2 - Keeping devices and security access codes secure** for guidance on how to select and safeguard your TelePIN or your secret word.

You will be required to provide two digits from your TelePIN, or your secret word whenever you wish to perform transactions by phone.

In certain circumstances we may require you to provide some other personal identifying information to perform BankAssist functions.

Some transactions cannot be performed through BankAssist. These are transactions for which we need your written signature. Please contact us on **13 30 30** to find out the requirements for any transaction you wish to perform.

You will be able to perform transactions in relation to all of your accounts for which you are an independent signatory with your TelePIN.

11.2 Joint accounts and BankAssist

If your account is a joint account and the authority to operate is not 'any to sign', access to the account by BankAssist is limited.

In this case, requests to process transactions or change account information will need to be authorised by all of you. If your account is a joint account and the authority to operate is 'any to sign' you may perform any transaction except for changing the personal details of any other account holder.

11.3 Company and trust accounts and BankAssist

If your account is in the name of a company or other organisation or you hold the account as a trustee, access to the account by BankAssist is limited.

Requests to process transactions or change account information may need to be authorised by all signatories.

11.4 Transactions and BankAssist

You may transact on your account through BankAssist in any of the ways permitted under the terms and conditions applying to that account and in terms of the signing authority for your account, except for the following:

- until we receive sufficient identification (see condition **2.1 - What you need to provide when you apply – personal details and identification requirements**) you may not be able to transact on your account
- we may limit the types of transaction available or the amount of any transaction.

We will make reasonable efforts to ensure any transactions requested by you are performed.

11.5 Changing your TelePIN

If for any reason you wish to change your TelePIN, please contact us on **13 30 30**. We will tell you how to do this.

Please see conditions **4.1 - Safeguarding documents and access methods** and **4.2 - Keeping devices and security access codes secure** for guidance on how to select and safeguard your TelePIN.

11.6 National Relay Service

The National Relay Service is an Australia-wide phone access service providing phone solutions for people who are deaf or have a hearing or speech impairment. All calls through the National Relay Service are relayed through a relay officer, who is the central link in every call. There is no additional fee in using this service.

If you would like to use the National Relay Service to access your account, you may apply to register for this service by completing and returning a National Relay Service Registration form to us or on your application form. The form can be found at amp.com.au/nationalrelayserviceform. Use of the National Relay Service to access non-registered accounts is at our discretion.

12 Other important information

12.1 Banking Code

The Banking Code sets out standards of practice and service to be followed by the banking industry. We comply with the Banking Code. Each relevant provision of the Banking Code applies to your account if you are an individual or small business, as defined in that code.

A copy of the Banking Code is available on our website at www.amp.com.au/bankterms.

12.2 ePayments Code

The ePayments Code regulates consumer electronic payment transactions, including ATM, eftpos and credit card transactions, online payments, internet and mobile banking, and BPAY. We comply with the ePayments Code.

A copy of the ePayments Code is available on the ASIC website at asic.gov.au.

12.3 When times are tough

If for some reason you are experiencing financial difficulties and believe you will or may have trouble meeting your commitments, please call us as soon as possible to discuss the situation and your options for a possible solution or arrangement.

If your deposit account is a joint account and you are experiencing financial difficulty, we may assist you without involving the other person initially.

If requested by you in writing, we may deal with your financial counsellor, however we will deal with you if we have made reasonable, unsuccessful attempts to contact your financial counsellor.

You can contact us on **13 30 30** to be directed to AMP Bank Credit Services for assistance with financial hardship.

12.4 Complaints

Complaints are very important to us and we are committed to resolving them as quickly as possible. Our Complaint Handling Guide is available on our website or by contacting us on 13 30 30.

12.4.1 What you need to do

If you wish to make a complaint you can contact us by phone, in writing (email or send us a letter) or via our website.

Call us on: **13 30 30**

Email us at: AMPBankComplaints@ampbanking.com.au

Write to us at: AMP Bank, Locked Bag 5059, PARRAMATTA NSW 2124

Website: amp.com.au/support/complaints

12.4.2 What we will do

We will acknowledge receipt of your complaint within one (1) business day or as soon as we can.

If your complaint is resolved within five (5) business days we will not provide you with a written response, unless you request it. However, if your complaint is about hardship we will provide you with a written response even if your complaint is resolved within five (5) business days.

If your complaint cannot be resolved within five (5) business days, we will resolve it through our complaint resolution process.

We will provide you with:

- a name and contact information of the Customer Resolution Team responsible for handling your complaint,
- provide you with regular updates on the progress of your complaint, and
- specify a date when the investigation into the complaint is likely to be resolved.

When we complete our investigation, we will contact you to discuss our decision and then provide you with a written response including the outcome of the investigation and the reasons for our decision. Depending on the type of complaint lodged, different timeframes apply for the resolution of the complaint. You can find out more information by reading our Complaint Handling Guide on our website.

If we determine that your deposit account has been incorrectly debited or credited, we will promptly adjust your account (including any interest and/or charges) and tell you the amount that has been debited or credited to your account as a result.

If we determine that your account has not been incorrectly debited or credited, or (in the case of unauthorised transactions) that you have contributed to at least part of the loss, we will:

- provide you with copies of any document or other evidence on which we based our determination
- advise you whether there was any system or equipment malfunction at the time of the transaction.

Section 4.4 of this document includes more information regarding your liability in the case of unauthorised transactions.

12.4.3 Not satisfied with our decision?

If you're not satisfied with the outcome of your complaint, you can refer your complaint to the **Australian Financial Complaints Authority (AFCA)**. AFCA is an independent body that provides a free complaint resolution service for complaints made to financial firms. The contact details for AFCA are:

Australian Financial Complaints Authority

GPO Box 3

MELBOURNE VIC 3001, Australia

Phone: 1800 931 678

Email: info@afca.org.au

Website: www.afca.org.au

There may be a time limit for referring your complaint to AFCA. You should contact AFCA or visit the AFCA website for more details.

12.4.4 Getting help to make a complaint

If you need support or help to make a complaint you can ask an authorised representative, family member or friend to contact us on your behalf. We need your permission to speak with anyone else about your complaint, and this can be provided verbally or in writing. If you have a hearing or speech impairment you can use the National Relay Service as per the following:

- TTY (Text Telephone) users – phone 133 677 then ask to contact 13 30 30
- Speak and Listen (speech to speech relay) users – phone 1300 555 727 then ask to contact 13 30 30
- Internet relay users – visit the **National Relay Service** website

The Translating and Interpreting Service (TIS National) provides interpreting services to people who do not speak English and to agencies and businesses that need to communicate with their non-English speaking clients. TIS National can be contacted on 131 450.

12.5 Privacy and confidentiality

12.5.1 Privacy and your personal information

We collect and handle your personal information (including credit-related personal information) in accordance with the Privacy Act 1988 (Cth) and also in accordance with the AMP Privacy Policy, available at amp.com.au/privacy.

12.5.2 Protecting your confidentiality

We will meet our general duties under law to protect your confidentiality and handle your personal information in accordance with:

- the notice(s) we provide to you when we collect your personal information
- the AMP Privacy Policy
- the Privacy Act (1988)
- our general duties under law.

The AMP Privacy Policy is available on our website at amp.com.au/privacy.

12.6 Tax matters

12.6.1 Your Tax File Number (TFN)

We are authorised to collect your TFN under the Taxation Administration Act 1953. Your TFN will be kept private and confidential at all times. The collection and use of TFNs are strictly regulated by tax laws and the Privacy Act.

We collect your TFN to determine if we must withhold any amount from interest we pay to you on your account.

You are not obliged to provide your TFN however if you do not provide us with your TFN, or information regarding your exemption status, we are required to deduct withholding tax at the highest marginal tax rate plus Medicare levy from any interest paid on your account. If withholding tax is deducted from an interest amount payable to you on your account, depending on your tax residency status, you may be entitled to claim this back when you lodge your Australian tax return.

If we deduct withholding tax, within 14 days of a financial year end we will provide you with a statement that summarises the interest payments from which withholding tax was deducted, and the amount of tax deducted.

If you have given us your TFN or information regarding your exemption status, we do not deduct tax from the interest payable on your account.

We also collect TFN information because we must disclose your TFN to a superannuation fund or other account provider if you transfer the balance of your account to that superannuation fund or other account provider.

If more than one person holds the account, the Australian Taxation Office (ATO) requires at least two TFNs (or exemption details) from those persons to be provided. If these are not provided, we are required to deduct withholding tax at the highest marginal tax rate plus Medicare levy from any interest payable on your account.

If a formal trust is established and the account is held in a trust name, the trustee may quote the TFN of the trust.

Some people are exempt from providing their TFN. They may include:

- pensioners
- children under 16 whose interest income is less than the amount specified by the Australian Taxation Office
- religious and voluntary organisations that are exempt from tax.

Contact the Australian Taxation Office for more information relating to whether or not you are tax exempt from withholding tax.

12.6.2 If you are not a resident in Australia

If you are not resident in Australia, we are obliged by law to deduct non-resident withholding tax from any interest payable on your account.

Within 14 days of a financial year end we will provide you with a statement that summarises the interest payments from which withholding tax was deducted and the amount of tax deducted.

12.6.3 If you are a foreign tax resident

Foreign tax residency information must be provided by both individuals and entities (such as companies, associations, joint ventures, partnerships, limited partnerships, and trusts, including unit trusts and discretionary trusts).

If you, or any Controlling Persons of you in the case you are an Entity, are a foreign tax resident you/they must provide us with details of your/their country of tax residency and your/their Tax Identification Number (TIN) or provide a reason for not having one. AMP Bank are obligated to collect this information and report it to the ATO so that we can comply with the Common Reporting Standard (CRS) and the Foreign Account Tax Reporting Compliance Act (FATCA) requirements. You/they also agree to provide us with any other forms, documentation or other information we reasonably request, to enable us to comply with CRS and FATCA.

The ATO website (ato.gov.au) provides residency test calculators to help you determine your tax residency, and information of CRS and FATCA. Additional information about CRS and FATCA can be found on the OECD and IRS websites respectively (oecd.org and irs.gov).

12.7 Other financial services

You agree that we may send you information about services (including financial, credit card and insurance services) we or any related bodies corporate offer.

12.8 Financial Claims Scheme

In the unlikely event that we become insolvent, the Australian Government may activate the Financial Claims Scheme and at that time you may be entitled to payment under the Financial Claims Scheme. Payments under the scheme are subject to a limit for each depositor.

Information about the Financial Claims Scheme can be obtained from APRA's website at fcs.gov.au

For more information, call **13 30 30** or go to amp.com.au/bankterms.

12.9 Electronic communication

12.9.1 Electronic communication from us

We may give you notices by making them available for you on My AMP. You must regularly check My AMP for electronic communications from us.

We may also give you notices by sending them electronically to another address of yours (such as e-mail or SMS).

Some electronic communications may include links to detailed information on our website.

If we give you something electronically, we may not send you a paper copy. You can request a paper copy for up to 7 years after the date it was issued by calling us.

12.9.2 Electronic communication from you

You may send a request to us to execute transactions or perform maintenance (such as changing your address) on your account electronically. We may contact you to confirm your request before acting on it.

We can accept all documents electronically so long as they are from your nominated electronic address and authorised in accordance with the signing authority on your account, with the exception of those documents for which we require the original or original certified copies, such as verification of identity documents.

You may obtain a fax delivery confirmation for each BankFax instruction or request you send to us. You may not receive a delivery confirmation when you submit documentation to us via email, unless you requested a read receipt on the email you sent.

If your account or access details are left unattended at a fax machine or a public computer, others may be able to access your account. If this happens, there is a risk of unauthorised transactions or fraud on your account. Please refer to condition 4.4 Liability for unauthorised transactions of this document for more information about liability for unauthorised transactions, available on our website at amp.com.au/bankterms or by calling us on **13 30 30**.

12.9.2.1 Email instructions

Email instructions that you send to us must be sent to deposits@amp.com.au. General banking enquiries can be made through the email address shown at the end of these terms and conditions.

All instructions must be signed in accordance with your signing authority and include the name of the account, the account number and clear instructions.

It is your responsibility to notify us of any changes to your email address, as only one email address for each account holder may be stored for personal correspondence via email.

12.9.2.2 BankFax Instructions

BankFax instructions that you send to us must be sent to the fax number shown at the end of these terms and conditions.

All instructions must be signed in accordance with your signing authority and include the name of the account, the account number and clear instructions.

12.9.2.3 When we will act

We may act on fax or email instructions if it reasonably appears to us that the instruction has been appropriately authorised by you including by being sent from your email address, from your fax number or the instructions are duly signed by you or another authorised signatory on your account.

We will not act on instructions that are not appropriately authorised, or where your instructions are unclear.

Acting reasonably and in accordance with our legitimate interests, we may refuse to act on any instruction or refuse to act until we receive confirmation of the instructions from you by other means, including by telephone. We will make reasonable efforts to ensure any instructions are acted upon as quickly as reasonably possible.

12.9.2.4 Indemnity

You indemnify us against any loss we suffer because we act on any fax or email instructions that reasonably appears to us to have been authorised by you, including by being sent from your email address, from your fax number or the instructions are duly signed by you or another authorised signatory on your account, except to the extent the loss is caused by the fraud, negligence or wilful misconduct of us, our related entities or our agents.

12.9.3 Cancelling electronic communication

We may cancel your access to electronic communication at any time by giving you reasonable notice if we believe that continued use may result in loss to you or to us.

12.10 Consumer Data Right (Open Banking)

The Consumer Data Right (CDR, also known as 'Open Banking') allows you to have greater access and control over your banking data. It gives you the ability to share certain information with third parties accredited by the Australian Competition and Consumer Commission (ACCC). You can find out more about CDR and when you may be eligible to share your account data here: amp.com.au/banking/open-banking.

CDR enables you to share data relating to joint AMP Bank accounts held in two or more individuals' names. The disclosure options available for joint accounts are:

- **Pre-approval** – joint account data can be disclosed in response to a valid CDR request without the approval of the other account holder(s).
- **Non-disclosure** – joint account data cannot be disclosed, even if a valid CDR request is made by the other account holder(s).

Important: Pre-approval is the default option that applies to your joint accounts.

You can, at any time using the 'Manage data sharing' menu in My AMP:

- 1 Change the disclosure option to non-disclosure.
- 2 Ask the other account holder(s) to change the disclosure option to pre-approval.
- 3 Approve a request by the other account holder(s) to change the disclosure option.

If you have authorised a permission for a secondary user on the joint account then the secondary user (when available) will also be able to authorise CDR data sharing on the account. You can revoke this authorisation at any time in the consumer dashboard. The secondary user will only be able to share CDR data if the pre-approval option applies on the account.

When data relating to a joint account is disclosed you, all other joint account holder(s) and any secondary users (when available) with a consumer dashboard, will be able to see this via the 'Manage data sharing' menu in My AMP.

Where an account is held on trust for another person by two or more trustees (when available) any one of the trustees can authorise CDR data sharing on the account without the need for approval from any other trustee.

Important: Different account holders, users and account types may be able to participate in CDR on different dates. Participation dates and further detail in relation to specific data sharing capabilities are available at amp.com.au/banking/open-banking.

12.11 Important information

Any timeframes we give you on how long we or any of our service providers will take to do something are indicative only and may change.

13 Important words and what they mean

This condition contains a glossary of important words used in our product documents. You should refer to this glossary to help you understand our terms and conditions documents and Product Disclosure Statement.

access method means any method authorised by us to allow you to give us instruction to make transactions to or from your account. Access methods may be used together with devices, identifiers, security access codes, or a combination of these. Examples of access methods are: AMP Visa Debit Card, BankAssist, internet banking and BankPhone.

account means (unless otherwise stated in this document or the context requires otherwise):

- an AMP Bank deposit account
- an AMP Notice Account, an AMP 6-Month Notice Account, an AMP Notice Account Financial or an AMP 6-Month Notice Account Financial (including the 'on-notice' account established during a withdrawal period).
- an AMP Bank loan account

issued by AMP Bank Limited ABN 15 081 596 009, Australian credit licence 234517, AFSL No. 234517.

account balance means at any time, the difference between all amounts credited and all amounts debited to an account under the terms and conditions of that account. When this amount is to be calculated for the end of a day, it includes all debits and credits assigned to that day.

account details means our record of your account containing account details including BSB, account number, account name, your full legal account name, any other name you prefer us to use and account activity.

account management fee means the fee charged each month for managing and maintaining your account.

ACMS means the AMP Cash Management Service.

AML/CTF laws means the Anti-Money Laundering and Counter- Terrorism Financing Act 2006, Anti-Money Laundering and Counter-Terrorism Financing Rules Instrument 2007 and any Regulations made from time to time.

AMP Group means AMP Limited ABN 49 079 354 519 and its subsidiaries which are all related bodies corporate.

AMP Visa Debit Card

allows you to access funds in an account linked to your card.

ATM means an automatic teller machine.

authorised deposit-taking institution (ADI) means a financial institution in Australia which is supervised by the Australian Prudential Regulation Authority (APRA) and authorised under the Banking Act 1959 (Cth) to accept deposits from the public.

authorised signatory or **signatory** means, in relation to an account, you (unless you are a minor under the age of 13 years) and any person authorised by you to sign on the account.

authority to operate means the authority of any person (unless they are a minor under the age of 13 years) to operate and sign on an account. An account can only be operated in accordance with the signing authority.

authority to sign means the same as authority to operate.

BankAssist means our staff-assisted phone service which can be used to make account enquiries and request assistance with transactions.

BankFax means our fax banking service which can be used to, for example, make account enquiries and provide account instructions.

Banking Code means the Australian Banking Association code of practice for banks, as adopted by us.

BankPhone means our automated phone banking service which can be used to, for example, make account enquiries and conduct transactions.

biller is an organisation which issues bills to customers that customers can pay through the BPAY Scheme.

BPAY is an electronic payments scheme which allows you to make bill payments from Accounts. It is accessed through internet banking or BankPhone.

business banking day means any day on which banks in Sydney can effect settlement through the Reserve Bank of Australia.

business day means a day when we are open for normal banking business in Sydney, other than a Saturday, Sunday, or public holiday in NSW (including bank holidays).

Confirmation of Payee service means the service which enables you to confirm the account name of the BSB and account number you want to make a payment to.

contactless means a method of purchasing from a merchant at a point of sale by waving the card or device over a reader.

customer name is the name in which the account is held and in the case of a joint Account is the names of all joint Account holders.

customer number means a number for use in conjunction with BankPhone or My AMP.

debit balance means the account is overdrawn, ie you owe us money.

device means:

- a physical device issued by us to you for use with electronic equipment to access your account, for example an AMP Visa Debit Card or such other types of devices that we may issue to our customers from time to time
- a device such as a smartphone, tablet or smartwatch using an Android or IOS operating system, which we determine is eligible for the registration of the AMP Visa Debit Card to be used in a digital wallet.

digital wallet means the electronic payment app available on a device such as a smartphone, tablet or wearable to allow payments to be made as if you were using your AMP Visa Debit Card.

digital wallet provider means the provider of a digital wallet.

direct credit means a transfer of funds to an account (a deposit) that is initiated by the account or party sending the funds (the payer).

direct debit means a transfer of funds from an account (a withdrawal) that is initiated by the account or party receiving the funds (the payee).

dispute means you are not satisfied with our initial decision regarding your complaint and you request a review of the decision.

eftpos means an Electronic Funds Transfer at Point of Sale transaction.

electronic communication means any communication sent by us to you, or you to us, by electronic means.

electronic funds transfer transactions are funds transfers initiated by giving an instruction to us, through electronic equipment (including electronic terminals such as an ATM, computer and phone) and using an access method (directly or indirectly) to debit or credit your Account.

eligible loan account is any home loan we allow to be part of an offset arrangement, as listed at amp.com.au/eligibleloanaccounts.

Fees and Charges Guides are the guides which detail the fees and charges that apply on deposit accounts, loan accounts and for various special services. These guides should be read in conjunction with the relevant product terms and conditions, product disclosure statements, loan agreements, loan conditions and account access and operating terms and conditions.

Financial Claims Scheme is the Financial Claims Scheme for account holders with insolvent ADIs, set out in the Banking Act 1959 (Cth).

financial institution means any entity that provides financial services involving the independent management of money for clients or members. This includes, but is not limited to, banks, building societies, credit unions, money market corporations, finance companies, securitisers, life insurance, general insurance, superannuation/pension funds, public unit trusts/mutual funds, cash management trusts, health insurance funds, private investment funds, hedge funds, friendly societies, and prime brokers and any other entity as defined by the Australian Prudential Regulatory Authority (APRA).

internet banking means our online internet banking service and includes My AMP and My AMP app.

limited recourse borrowing arrangement is a loan made to a self-managed superannuation fund, as defined in sections 67A and 67B of the Superannuation Industry (Supervision) Act 1993 (Cth).

mobile banking means access to My AMP through the My AMP app on a mobile device.

mobile device means an internet enabled device connected to the internet via cellular or wireless connection (such as a smart phone or tablet).

My AMP means AMP Bank's online internet banking service.

My AMP app is AMP's app for mobile devices which supports mobile banking services, and superannuation account services.

offset arrangement means the link between the offset deposit account and an eligible loan account enabling interest offsetting to occur.

offset deposit account means one or more accounts in an offset arrangement.

offset loan account means an eligible loan account in an offset arrangement.

password means the initial password provided by us and a password selected by you and used with your User ID to access My AMP.

PayID is a unique identifier that is easy to remember such as a phone number, email address or an Australian Business Number (ABN) and provides an alternative to a BSB and account number to accept payments.

pay anyone transaction means a transfer (withdrawal) from your account to an account held with an external party (for example a financial institution) that is initiated from your account.

periodic or periodical payment means a recurring or scheduled transfer (withdrawal) from your account to another account held with us or with another financial institution, or to a third party, that is initiated from your account. Also known as a scheduled payment.

personal customer means an individual (or sole trader), and excludes any customer which is a company, trust, co-operative, incorporated or unincorporated association, government body, partnership, or financial institution.

PIN means a Personal Identification Number used with an AMP Visa Debit Card or for accessing mobile banking (as applicable).

PINpad means an electronic device which allows you to identify yourself using your PIN rather than your signature or another form of identification.

receiving ADI is an Authorised Deposit-taking Institution holding an account into which a payment or transfer of funds is received.

recurring payment means a regular debit from your account initiated by an external party that you arrange by quoting your 16-digit AMP Visa Debit Card number.

redraw means any amount available for withdrawal from your loan account as a result of your making additional payments to your loan account, under the terms and conditions of your loan account.

related bodies corporate has the meaning defined in section 50 of the Corporations Act 2001.

repayment date has the meaning defined in the Loan Conditions of your Loan Agreement.

sanctions laws means any sanctions laws implemented by the United Nations Security Council, and any Australian autonomous sanctions regimes, and any other sanctions laws that we are subject to from time to time.

scheduled payment means a recurring or scheduled transfer (withdrawal) from your account to another account held with us or with another financial institution, or to a third party, that is initiated from your account. Also known as a periodic or periodical payment.

secret word means the personal identification word selected by you and used with BankAssist.

security access code includes your customer number, PIN, TelePIN, security code, password, pass code and any such other identification information which we may introduce later, that is intended to be known only to you, that we require you to keep secret and you may be required to provide each time you access your account or authorise a transaction.

self-managed superannuation fund or **SMSF** means a superannuation fund that is regulated by the Australian Taxation Office (ATO) which has up to four members, as defined in section 17A of the Superannuation Industry (Supervision) Act 1993 (Cth).

sending ADI is an authorised deposit-taking institution holding an account from which a payment or transfer of funds is sent.

shell bank means a corporation or financial institution that:

- is incorporated in a foreign country, and
- is authorised to carry on banking business in that country, and
- does not have a physical presence in its country of incorporation, and
- is not an affiliate of another corporation that, in a particular country, has a physical presence, is incorporated and is authorised to carry on a banking business.

signatory means the same as authorised signatory.

signing authority, in relation to an account, means the procedure, set out in the application form, for issuing instructions on the account and can be 'any to sign', 'all to sign' or any combination of account holders. If you make no election the default on the account will be 'any to sign'.

Standard processing times mean where a payment is not sent in near real-time, those made before 4pm (Sydney time) on a business day will be processed the same day and can take up to two business days to be received. BPAY® payment made before 5.00pm (Sydney time) on a business day will be processed that day and the biller should acknowledge the payment on the same business day it is processed (under BPAY® rules). Payments made after these cut off times, or made on a weekend or public holiday, may not be processed until the next business day.

SWIFT means the Society for Worldwide Interbank Financial Telecommunication for fund transfers between banks, building societies or credit unions.

Sydney time is also known as Australian Eastern Standard Time (AEST) and becomes Australian Eastern Daylight Time (AEDT) when Daylight Saving Time is observed in New South Wales.

TelePIN means the personal identification number selected by you and used with BankPhone and BankAssist.

terminal means any physical electronic device or online payment gateway permitting transactions on the account by the combined use of an AMP Visa Debit Card and a PIN, or by use of an AMP Visa Debit Card alone. It includes ATMs, merchant terminals capable of processing eftpos transactions, and computers.

unlinked offset deposit account means an offset deposit account that is not in an offset arrangement.

we or **us** or **our** or **AMP Bank** means AMP Bank Limited ABN 15 081 596 009, AFSL and Australian credit licence 234517, and its successors and assigns.

user means you and any authorised signatory or third party whom you have authorised to operate on your account by any access method.

you and **your** means the person or persons in whose name the account is held, or any authorised signatory(ies). If there is more than one of these persons, You or your means each of you separately and every two or more of you jointly. You and your includes successors and assigns.

The **singular** includes the **plural** and vice versa. A reference to:

- any thing includes the whole and each part of it.
- a document includes any variation or replacement of it.

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Contact us

You should read these terms and conditions carefully and ask us about any issues that concern you. We can be contacted as follows:

Internet Banking:	amp.com.au
BankPhone:	13 30 30 24 hours, 7 days for automated services
BankAssist:	13 30 30 8am to 8pm Monday to Friday 9am to 5pm Saturday and Sunday (Sydney time)
BankFax:	1300 555 503
Email:	info@ampbanking.com.au
Mail:	AMP Bank Reply Paid 79702 PARRAMATTA NSW 2124